Telangana State Trade Journal

EXPLORING NEW TRADE FRONTIERS

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EXPLORING NEW TRADE FRONTIERS

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An E-Book on '**Geographical Indications of Telangana**' - a step towards promoting handicrafts and handlooms in the state was launched by Hon'ble Minister **Sri K T Rama Rao,** Industries & Commerce, IT&C & MA&UD Principal Secretary **Sri Jayesh Ranjan,** IAS, Director of Handlooms and Textiles **Shailaja Ramaiye**r IAS, members of the Confederation of Indian Industry (CII-Telangana) and other officials were present at the event.

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Message from the Joint Managing Director's Desk

It is giving me pleasure to note that Government of Telangana is gearing up its phase of industrial promotion inpiste of on-going crisis of COVID-19 pandemic. **Welspun group** has announced its manufacturing unit with an investment of **Rs 2,000 crs in Chandanvelly Industrial Park, Chevella Industrial area.** Supplementing to this new investments from two companies M/s. Kundana and M/s. Kattera have also committed to make an investment of Rs 230 crs and Rs 318 crs respectively, while another company would be announcing its investment very shortly.

Government of Telangana is making its efforts to set a **bigger industrial park in an area of 3600 acres near Shabad area.** Infrastructure facilities **with an investment of Rs 370 crs** are being taking up to attract more industries around the area of Chevella. Telangana Govt is Focussing to reduce the cost of doing business in the State.

Hyderabad has already earned its position in **Life Sciences and Pharma.** The Pharma City will secure a special place for Hyderabad in the international pharma arena and will be the platform that gifts the world a corona vaccine right here in Hyderabad. Hyderabad-based **Dr Reddy's Laboratories has partnered with Fujifilm Corporation** through Fujifilm Toyama Chemical and Global Response Aid (GRA) for the development, manufacture and sales of Avigan Tablets (favipiravir), a potential treatment of Covid-19. **Bharat Biotech has developed Covaxin,** India's first vaccine candidate for Covid-19, in collaboration with the Indian Council of Medical Research (ICMR)- National Institute of Virology (NIV). **Telangana's Textile Policy is the best in the country.** Telangana's upcoming **Kakatiya Mega Textile Park** will be the largest textile park in India. Telangana Government is working on a **multi-pronged strategy** to attract IT companies to set up operations in the eastern side of Hyderabad towards Uppal and beyond with five IT parks in about 25 lakh sqft to create employment to about 35,000 people directly. The umbrella organisation for operating retail payments and settlement systems in India, **National Payments Corporation of India (NPCI)** is all geared-up to launch its own smart data centre in Hyderabad.

I am happy that Sri. KT Rama Rao, Hon'ble Minister for IT and Industries, while participating in the **US-India Business Council Destination India State-focused virtual session,** has addressed US Companies for making investments in the State as the State has plenty of advantages. He emphasised that Centre's **ambitious AtmaNirbhar Bharat and Make in India initiatives** will focus for strong base of domestic manufacturing industry to supplement the growth of foreign investments. He felt that the construction of high-speed transport network, new airports, major irrigation projects and infrastructure development in industrial parks, could give fresh impetus to the construction equipment industry in the post-COVID era.

Hyderabad's warehousing market witnessed 3.4 mnsqft leasing activity in FY2020 with the highest warehousing development potential (by 2.19 times) amongst the top eight cities in India with a growth (2017-20) of 41% CARG according to **Knight Frank Study. TiE Hyderabad and SR Innovation Exchange (SRiX)** have entered into a multi-year partnership to provide incubation support for the women entrepreneurs participating in TiE Women Mentor Camps. Telangana Academy for Skill and Knowledge (TASK) has partnered with Coursera, an online learning platform, to train 50,000 unemployed youth during the Covid-19 crisis to provide unemployed workers with free access to online learning. The **Telangana State Mineral Development Corporation (TSMDC) has set a record of sorts in sand sale by earning a whopping Rs 230 crore** in the first quarter of 2020-21 ending June 30 despite the total shutdown.

RBI Governor said that the economic impact of the pandemic, due to the lockdown and the anticipated post-lockdown compression in economic growth, may result in higher non-performing assets and capital erosion of banks. IMF said that the concerted efforts by India to strengthen the business climate and encourage investment in the trade have helped to attract investment, and it needs further economic reforms to ensure sustainable and more inclusive growth.

We are aware that the COVID-19 pandemic had hit hard the rapid growth of industrialisation in the World including India and Telangana State. However, due to unlocking of the various activities in a phased manner is picking up the growth of the industries in the State as observed above. I am confident that growth will accelerate quickly and restore back to normalcy with rapid industrialisation in the coming days.

E. Venkat Narasimha Reddy

KTR appeals to US firms to invest in Telangana

Hyderabad: 10th Jul 2020

Telangana IT and Industries Minister KT Rama Rao appealed to the US company heads to look at progressive States in India as individual units when they come forward to invest in the country. Participating in the US-India Business Council Destination India State-focused virtual session, he highlighted the investment opportunities in Telangana. The State has been attracting major investments for the past six years mainly due to its policies, which are helping the State achieve unprecedented growth rates.

Telangana is one of the best States in terms of ease of doing business, he said adding that through TS-iPass the government has been giving approvals to industries within 15 days. About 80% of the companies that have received approvals have already started their work, he said adding that Telangana has been giving priority to innovation technology, textiles, aerospace, and defence industries among others. He also mentioned the pharma and life sciences ecosystem already existing in the State. India's largest medical device park is coming up in Telangana and it also presents investment opportunities, he said.

The Government will provide complete assistance to companies which come forward to invest in the State. The heads of American companies appreciated Telangana State investment ecosystem and said the State is an ideal destination for business opportunities. In the webinar, US-India Business Council's president Nisha Biswal said, "USIBC is committed to supporting Telangana's efforts to increase investments in the State. USIBC has been focused on working with our members and partners to ensure business continuity while also planning for the future."

USIBC led a group of senior leaders from pharmaceuticals, IT, manufacturing, food/agri sciences, energy and retail sectors who have shown interest in exploring opportunities in post-Covid economy in the State of Telangana."Principal secretary Jayesh Ranjan also participated in the webinar.

Give priority to domestic manufacturers for Atma Nirbhar Bharat: KTR

Hyderabad : 5th Jul 2020

IT and Industries Minister KT Rama Rao emphasised the need to give priority for the domestic manufacturing industry under the Centre's ambitious Atma Nirbhar Bharat and Make in India initiatives. He felt that construction of high-speed transport network, new airports, major irrigation projects and infrastructure development in industrial parks, could give fresh impetus to the construction equipment industry in the post-COVID era.

The Minister rolled the red carpet for the investors in the Construction Equipment industry for setting up their units in the State. He expressed willingness to take policy decisions within the limits of the State government, to facilitate their operations in the State.

Participating in a webinar organised by the Indian Construction Equipment Manufactures' Association (ICEMA), Rama Rao said the State government will welcome the investors and support them for establishing their units in the industrial park exclusively developed for the construction equipment manufacturing companies. He stated that lot of construction activity was happening in the State including irrigation projects, road development and also industrial infrastructure development among others, providing the much-needed opportunities for the construction equipment manufacturers.

The Minister said welfare and development were both top priorities for the State government since the formation of Telangana State. "Hence, we extended all support to the migrant workers who were stranded in the State during the lockdown. They were treated as our guests and development partners. As a result, they returned to work soon after the lockdown was relaxed, restoring normalcy in the construction sector," he added. He stated that the COVID-19 had its impact on all sectors and the State government was putting all efforts to resume the economic growth.

Chevella, the new industrial hub, says KTR

Hyderabad : 25th Jul 2020

Signalling the beginning of the industrial growth in Chevella area, Welspun group, which is into manufacturing of tiles, has announced investment of Rs 2000 crore by next year end in its unit in the Chandanvelly Industrial Park, Industry minister K T Rama Rao disclosed. Two other companies – Kundana and Kattera – made a commitment of investing Rs 230 crore and Rs 318 crore respectively, while another company would also be announcing significant investment very shortly, an exuberant KT Rama Rao disclosed.

Speaking after inaugurating the Welspun Flooring unit in the industrial park, along with education minister P. Sabitha Indra Reddy, the minister maintained that four more companies including an electric vehicles maker were in the process of finalising their investments. Two of them were in advanced stages and an official announcement will be made soon.

KT Rama Rao said sustained efforts were being made by the Government to establish an industrial base on Chevella side. Acknowledging the support of the villagers whose lands were acquired for setting up the industrial park, the minister disclosed that efforts were now on to set up a bigger industrial park on 3,600 acre site near Shabad.

Underlining the need for creating local employment, the Minister said a new skill development centre will be set up near Chandanvelly. This would cater to skilling needs of the industries in the surrounding areas.

While Telangana State was doing good on the ease of doing business metric, it was now focussing on reducing the cost of doing business in the State.

The government was also taking up infrastructure works worth Rs 370 crore in areas around Chevella. As part of these measures, the Government has already brought a 3 MLD pipeline at a cost of Rs 18 crore. Work was on to bring another 5 MLD at a cost of Rs 30 crore. A four-lane road from Hayatabad to Shamshabad will also be sanctioned and this would cost around Rs 220 crore. A 22-KV sub-station with Rs 54 crore investment was also planned. The Nagarkunda-Hayatabad road will be extended by 8 km at an expense of Rs 50 crore. Chandenvelly will be converted into an Industrial Area Local Authority (IALA) to focus on employment generation and empowerment of the local communities, the minister disclosed.

Destination Telangana

- Welspun Flooring Limited launches **Rs 1,114 crore** manufacturing facility
- Two other companies - Kundana and Kattera – to set up units
- Skill development centre at Chandanvelly to help create employment for locals
- Efforts are on to set up a bigger industrial park on **3,600 acre** site near Shabad
- Infrastructure works worth **Rs 370 crore** in areas around Chevella to attract more industries
- TS now focussing on reducing the cost of doing business in the State

Welspun units

Welspun Flooring Limited, an integrated and independent flooring vertical of the $2.7 billion Welspun Group, has launched its Rs 1,114 crore manufacturing facility at Chandanvelly. Spread across 200 acre, the facility employs 1,600 people and will have a production capacity of 40 million square metres annually. Welspun Chairman B K Goenka said the plant was equipped to manufacture carpet tiles, artificial grass, wall-to-wall carpets, click-n-lock tiles. It will have 30 manufacturing lines and three are operational now.

Welspun CEO and President Mukesh Savlani said the company will target new homes as well as renovation segments for its tiles business. The tiles market in India was about Rs 35,000 crore. While focusing on India, the company will also export to Europe, US, Australia and the Southeast Asian countries.

Telangana Textile Policy best in India, says KTR

Hyderabad : 07th July 2020

Telangana's Textile Policy is the best in the country and the government will provide assistance to companies if they come forward to invest in the State, said IT and Industries Minister KT Rama Rao.Rama Rao, who was participating along with Union Textiles Minister Smriti Irani in a webinar, hosted by Invest India Exclusive Investment Forum under the title 'Textile and Apparel Sector Edition', on Monday, mentioned about Telangana's Kakatiya Mega Textile Park and said that it was the largest textile park in India.

He also said that the government was providing round-the-clock power and water supply to companies in the State. He said under the Mission Bhagiratha, 10 per cent of the water was allocated to the industries. He said there were 60 lakh acres of cotton plantation in the State and the Southern India Mills Association had declared that the cotton quality of Telangana was the best not only in India but across the world. He gave an overview of the industrial policies and single-window clearance system under TSiPASS. Rama Rao also mentioned that industrial parks are coming up in the Textile sector in Telangana.

During the session, Welspun CEO Dipali Goenka appreciated the Telangana government and stated that Telangana was the best destination for industries. Telangana has a visionary leadership and hence offers the best industrial policies, suitable for business, Goenka added.Union Minister Smriti Irani said Telangana had been successful in attracting major investments in last six years with its unique policies. She appreciated the thoughts and inputs given by Rama Rao during the session.

24,000 PPE kits for GHMC staff soon

As the number of Covid cases are rising in the city, Municipal Administration and Urban Development (MAUD) Minister KT Rama Rao distributed PPE safety kits to frontline workers of Greater Hyderabad Municipal Corporation (GHMC) at the Animal Care Centre in Fathullaguda near Nagole. The GHMC Commissioner DS Lokesh Kumar said,"As many as, 24,500 safety kits would be distributed among the workers within the next three weeks."

The kits will be distributed among sanitation, entomology and veterinary staff of GHMC. Lokesh Kumar said so far, 1,80,000 cloth masks, 27,000 pairs of hand gloves and 25,000 litres of hand sanitisers had been distributed to the GHMC workers. The Minister thanked Greater Hyderabad Municipal Corporation workers for keeping the city clean and in controlling the spread of Covid-19. "It is also your responsibility to look after your family members and keep them safe," Rama Rao said.

Pharma City will secure special place for Hyderabad in pharma arena: KTR

Hyderabad : 3rd Jul 2020

Minister for Information Technology and Industries KT Rama Rao said that Covid-19 and the resultant crisis can as well be utilised in favour of development of life sciences and pharma sector the State. He said that the need for a Pharma City has never been felt like this before. He said this speaking at review meeting with higher officials of Telangana State Industrial Infrastructure Corporation Ltd (TSIIC) , Industries and Electricity department in Pragathi Bhavan.

"Hyderabad has already earned its position in life sciences and pharma. The Pharma City will secure a special place for Hyderabad in the international pharma arena," he said. He expressed hope that the Pharma City will be the platform that gifts the world a corona vaccine right here in Hyderabad. "I wish that the ongoing vaccine trials will yield good results, not only for Covid but for many other diseases," he said.

He noted that Hyderabad has already earned the distinction of a city that has high number of USFDA (US Food and Drugs Administration) permits for manufacture of drugs. He said that the Pharma City will become a prominent project in Hyderabad which is transforming into world's largest pharma cluster. "We are all working towards the goal of creating a Pharma City as per the directions of the Chief Minister, and also setting up priorities for its speedy completion," he added.

The Minister directed officers to prepare and submit short and long term timelines with regard to the proposed development of the Pharma City, and the expected progress in a span of five years. "There must be a detailed plan for construction of integrated self sufficient township that provides residential accommodation for those who work in the companies that sets shop here and also to the managements of those firms," Rama Rao said.

He further informed that the Pharma City will not be limited to production of pharmaceuticals but will also accommodate a university for life sciences, pharma research and development facilities and a extensive green cover. The officials have informed the Minister that efforts are being made to start the first phase of the Pharma City in coming months. They also explained the Minister the status of ongoing works on roads and other basic infrastructure for the city.

TiE Women-Hyderabad, SRiX partner to foster women entrepreneurs in TS

Hyderabad : 17th Jul 2020

TiE Hyderabad and SR Innovation Exchange (SRiX) have entered into a multi-year partnership to provide incubation support for the women entrepreneurs participating in TiE Women Mentor Camps.TiE Hyderabad will conduct a series of boot camps in the initial phase of building businesses, to nurture and get them access to seed funding, the market connects to validate the business models and establish revenue traction.TiE Women Hyderabad chapter and SR Innovation Exchange (SRIX), a technology business incubator under SR University, has agreed to partner to provide incubation support for over 70 women entrepreneurs undergoing the TiE Women Mentor Camps in addition to mentoring, hand-holding and guidance as a long term commitment to enable and enhance their journey.

Announcing the partnership, TiE Hyderabad president, Sridhar Reddy, CMD of CtrlS, said it is a win-win partnership, bolstering TiE women members to gain structured incubation support in addition to TiE mentoring. This collaborative learning will enable broadening the outcome of entrepreneurship vision for each of the idea and concept stage women entrepreneurs.“We foresee multiple synergies and are excited to partner with TiE Women initiatives in the Hyderabad Chapter. This strategically fits into SRIX objectives to encourage Women Entrepreneurship and provide them the much-needed incubation support during their early growth phase. More importantly at a later stage TiE partnership will also help to make a huge impact globally,” CEO of SRiX, Sreedevi Devireddy.

Under the partnership engagement between TiE Women Hyderabad Chapter and SRiX Warangal, the chosen woman entrepreneurs will benefit from two years of business incubation support – complete access to MakerSpace, IoT/ESDM Centre of Excellence, rapid prototyping zones and access to seed fund & corporate connects among other benefits.

TiE Women initiative

TiE Women was launched in March 2020 at Hyderabad Chapter of TiE, with an objective to select, mentor, showcase women-led companies from Telangana State, agnostic of sectors, at any stage of business and potential to achieve global success through TiE Global platform.As part of this programme, a series of virtual mentor camps curated by TiE Hyderabad mentors conducting in three batches with 25 participants each, will undergo a three-week bootcamp comprising eight mentoring sessions on various business topics, viz. strategy, marketing, finance, revenue, statutory, legal compliances, etc. steered by over 25 successful practicing entrepreneurs, professionals, and angel investors.

Further, a total of 15-20 women entrepreneurs are shortlisted from these three batches to pitch in front of a select jury in the TiE Hyderabad regional competition scheduled in week three of August 2020. One finalist from this regional competition will represent Hyderabad at Global Competition in December 2020.At this year’s competing programme,

TiE Women Hyderabad will select regional finalists from Hyderabad to participate in an all-expense-paid Global Pitching Competition at TGS or in Dubai in December and a chance to win $100,000 worth prize money. Top three finalists from regional competition at Hyderabad also get to attend a fully-paid bootcamp by EmPower Accelerator.

SR Innovation Exchange is a technology business incubator of SR University (Warangal) under the aegis of DST (Department of Science & Technology, GoI), includes a MakerSpace, Internet of Things Centre of Excellence, Rapid Prototyping facilities and other facilities to support product start-ups. SRiX is one of the four incubators in the country to offer MBA– IEV course approved by AICTE, offering students an academic-entrepreneurship driven opportunity to pursue a world-class MBA and build their start-up at the same time.

Growth in dispersion policy in the making: KT Rama Rao

Hyderabad : 15th Jul 2020

Telangana Government is working on a multi-pronged strategy to attract IT companies set up operations in the eastern side of Hyderabad towards Uppal and beyond. The strategy involves allowing existing industrial parks to convert into IT parks, creation of Rachakonda Security Council on the lines of Cyberabad Security Council, extending MMTS service up to Raigiri and creating infrastructure and residential facilities among others, said Industries and IT Minister KT Rama Rao.As many five IT parks in about 25 lakh sqft will be coming up towards Uppal. These will create employment to about 35,000 people directly, said Rao.

Five industrial parks have been given the nod to convert into IT parks and Industries Minister had handed them the conversion letters at a function in Uppal. The Minister said that the Government will soon bring out a Hyderabad Growth in Dispersion (GRID) policy to attract new investments towards the eastern side of the city. It is awaiting Cabinet nod in this regard, he said adding that this will ensure development of Hyderabad on all four sides. More such GRIDs are being planned with focus on creating and enhancing employment and residential opportunities with adequate infra, he said.The eastern part of the city already has big names such as Genpact, Infosys and is home to many large, medium and small scale enterprises. With the GRID initiative, more enterprises and investments will come towards this part of Hyderabad, KTR said adding that the Metro Rail connectivity is a key enabler of economic activity.

The city, which is being moulded into a global city by creating necessary infrastructure, has two electronic manufacturing clusters and the International airport in the southern part. The Rahejas are building an IT park. The western part of the city, that includes Hitec City and surrounding areas, already has many IT parks. The northern part of the city, towards Shamirpet, has Genome Valley. Now, a strategic approach towards eastern side of the city will also bring new investments, the Minister said. Polluting industries have to move out of ORR and the space created due to shifting can be diverted for use by other non-polluting industrial sectors, including IT, he said adding that the Government will assist the companies which come forward to set up their operations on the eastern side of the city. The Government is already creating infrastructure facilities in this region.Efforts will be made to extend the MMTS service up to Raigiri and this will further enhance the employment generation potential of the eastern corridor.

Telangana Chief Minister K Chandrashekar Rao has directed various departments to take up infra works across Hyderabad to ensure there is overall development, he said. IT sector has been growing more than the national average and will continue the growth momentum in days to come, he said.

On infra, he said a review meeting was held with various stakeholders to understand the requirements in the eastern part of the city. The Government is strengthening the road network by constructing skyway from Uppal to Narapally and a flyover from Amberpet to Ramanthapur.Rachakonda Security Council, on the lines of Cyberabad Security Council, has already been set up by the Rachakonda Police, the Minister added.

Industrial parks converted to IT hub

Five industrial parks have currently applied for conversion to IT parks in the eastern corridor. They are Hyderabad Distilleries and Wineries (12.4 acre), Minacto Chem (2.66 acre), Swamy Soaps and Oils, (2 acre), Gokuldas Exports Limited, Mini Textile Park, (8.93 acre) and Bakelite Hylam (8 acre). In all about 35 acre will be developed and will create 35,000 direct jobs in the IT/ITeS sector. This is in addition to about 25,000 employees working in IT companies in Uppal.

Hyderabad warehousing demand grows at 41% CAGR in last 3 years: Knight Frank

Hyderabad : 2nd Jul 2020

Hyderabad's warehousing market witnessed 3.4 mn sq ft leasing activity in FY2020. The city showed the highest warehousing development potential (by 2.19 times) amongst the top eight cities in India. The warehousing asset class in the city has seen a compounded annual growth rate (CAGR) of 41 per cent for the period FY 2017-2020.

The city has the potential to more than double its existing stock from 13 mn sq ft to 29 mn sq ft. This comes on the back of a land pool of approximately 1,291 acres committed to warehousing, according to the latest report 'India Warehousing Market Report – 2020' by Knight Frank India.

GST led to a transformative shift to efficiency-based location and size strategy rather than the erstwhile tax saving focused objective. The major drivers of the warehousing sector in Hyderabad are e-commerce, retail and the Fast Moving Consumer Goods (FMCG) / Fast Moving Consumer Durables (FMCD) industries, which together contributed to 50 per cent of the total transacted space in FY 2020.

Warehousing activity in Hyderabad is largely concentrated in three major clusters of Medchal, Patancheru and Shamshabad. Of the three, a significant 87 per cent of the FY2020 transaction activity was concentrated in the Medchal cluster. Rent appreciations have been reported across locations in the three warehousing clusters.

According to Samson Arthur, branch director–Hyderabad said, "The Hyderabad warehousing market is a consumption centre driven by ecommerce, retail and FMCG. With large e-commerce and FMCG players preferring to outsource their logistics and warehousing needs, the share of third-party logistics in the transactions pie has gone up to 31 per cent in FY 2020. While warehousing market demand has been affected in FY 2020 due to the economic slowdown and disruption caused by the pandemic, the market's underlying strength is evident in the 41 per cent annual growth it has commanded over the past three years. Investment interest continues to remain strong in this property type and should fuel its momentum over the longer term."

KTR launches IT Tower, daily water supply scheme at Karimnagar

Hyderabad July : 21st Jul 2020

Karimnagar saw a slew of inaugurations including the new IT tower, regional office of Telangana Academy of Skills and Knowledge and also the launch of daily water supply scheme through the hands of Industries, IT and Municipal Administration Minister KT Rama Rao.

Speaking on the occasion, the minister said that efforts are being made to take IT to tier cities and the State has already met with success in taking it to Warangal, Nizamabad, Khammam and now to Karimnagar. The new IT tower spans about 83,000 sqft and the space is already being allocated to about 15 companies. The salaries here range from Rs 15,000 to Rs 60,000.Rao asked the NRI fraternity to come forward to set up units in Karimnagar and the Government would assist them in their efforts. The Government would also give special incentives to those coming forward to set up operations in Karimnagar and other places. This would increase the employment opportunities and would allow people to stay closer to their homes.He said the Government will also look into bringing more lands into use.

The IT Minister also launched the regional office of TASK at the IT Tower. He also announced

the launch of T-Hub's regional centre to support the youth. The premiere skilling institute has trained about 40,000 youth in emerging technologies, he said adding that it also trained many people from Telangana in Tizen, mobile phone maker Samsung's new operating system.

Reiterating that IT is not just for Hyderabad, the minister said Chief Minister K Chandrashekar Rao has directed the officials to take the required steps to take the fruits of technology to the smaller cities and towns. Institutions like the TASK aid in bridging the gap between academia and industry. It now has its activities spread across Karimnagar, Adilabad, Warangal, Rangareddy apart from Hyderabad. The Government has formulated the Rural Technology Policy with an aim to take technology to all parts of the State.Commenting on the increasing use of technology in education, KTR said efforts will be made to use youtube and live streaming as well to reach out the content to the students. He said State has Mana TV, a channel offering educational content and this can be leveraged further.

Water supply scheme

The Municipal Minister also launched a daily water supply scheme in Karimnagar. He said the project has been taken up at a cost of Rs 109 crore and the 94 MLD capacity project has been designed keeping in view the future requirements and this will serve the needs till 2048. The pumping system and pipeline infrastructure is ready, he said.The KCR-led Government is focused on providing the basic amenities required. Within a few months of Telangana coming into being, the Government has succeeded in power supply to domestic, agriculture and industrial customers. The effort is on effective utilization of Krishna and Godavari waters with an aim to provide irrigation facilities 1.25 crore acre. With this, Telangana has now become the granary of the country. With focus on using water effectively, the Government has rechristened the irrigation department as Water Resources Department so that the focus is on using water as a resource. Water, irrigation and power issues have been addressed in the shortest possible time, KTR said adding that Telangana had proved that a massive project like Kaleshwaram can happen in just about three years.

Water Storage, cycling tracks

LMD and MMD position has improved and the water in them is available. This contrasts with a situation where there were frequent protests seeking release of water. He asked the officials to ensure that all people have tap connections and they be given at Re 1 for white ration card holders.

The effort next would be to implement similar schemes throughout the State. In the next phase, effort will be made to ensure 24X7 water supply. The effort in the next phase would be to make the water available 24 hours, he said. The KCR Government is convinced that whatever programmes that are launched in Karimnagar, they become successful and will be taken up across the State.The Government is readying a cable-stayed bridge over the Manner waters and this will be ready in a month and will be inaugurated by Chief Minister K Chandrashekar Rao later. Many cycling tracks will be developed, he said adding that the Harithahaaram taken up has been successful. A new grand arch will be constructed at Alkanur Junction, which will be a gateway to Karimnagar.

Ministers Koppula Eshwar, Gangula Kamalakar, MLC Naradasu Laxman Rao, MLAs Ravi Shankar and Rasamayi Balakishan were present.

Hyderabad-based Cyient launches Empowering Tomorrow Together

Hyderabad: 1st Jul 2020

Hyderabad-based engineering and technology solutions company Cyient announced the launch of its Empowering Tomorrow Together initiative. This move consolidates Cyient's position as purpose-driven brand and will expand the impact of the Cyient Foundation's outreach programmes by leveraging synergies, optimising resources, and ensuring maximum impact across all sustainability and CSR focus areas.

This programme is rooted in the need to build lasting relationships and empower stakeholders to make a difference. It will cover activities under four focus areas education, digital literacy, social innovation, and community development. Cyient executive chairman and founder BVR Mohan Reddy said, "For the last 18 years, the Cyient Foundation has pursued long-term sustainable community development by providing high-quality education and healthcare programs and driving environment-focused projects. By bringing all our initiatives under the 'Empowering Tomorrow Together' credo, we hope to expand our potential to create impact and truly empower local communities by touching more lives in the days and years to come." During FY20, the company spent over Rs 8 crore on its CSR programmes exceeding the minimum 2 per cent spend mandated by the government.

Dr Reddy's partners with Fujifilm and Global Response Aid for favipiravir

Hyderabad : 1st Jul 2020

Hyderabad-based Dr Reddy's Laboratories has partnered with Fujifilm Corporation through Fujifilm Toyama Chemical and Global Response Aid (GRA) for the development, manufacture and sales of Avigan Tablets (favipiravir), a potential treatment of Covid-19. Under the tripartite agreement signed, Fujifilm grants Dr Reddy's the exclusive rights of manufacturing and also grants both Dr Reddy's and GRA the rights to develop, sell and distribute Avigan in all countries other than Japan, China and Russia.

Dr Reddy's would have exclusive rights for development, selling and distribution of Avigan in India. Further, Fujifilm would receive an upfront license fee and royalties on sales from Dr Reddy's and GRA. Fujifilm will provide Dr Reddy's and GRA data on Avigan's preclinical and clinical studies that Fujifilm has accumulated so far. Dr Reddy's and GRA will use this data for clinical studies targeting Covid-19 in regions where the infection has been spreading.

In addition, Fujifilm will grant Dr Reddy's right to use Avigan's patents of formulation and manufacturing method. Dr Reddy's will herewith establish a setup for manufacturing drugs of the same quality as Avigan, and utilise GRA's global sales network to supply the manufactured drugs swiftly and in a stable manner.

Dr Reddy's spokesperson said, "We will manufacture this drug at our facilities in India and overseas. We are committed to accelerating access to critical medicines for patients wherever needed and our efforts to bring Avigan for Covid-19 patients are towards that direction."

The Fujifilm Group is currently conducting a clinical study on Avigan targeting Covid-19 patients in Japan and the US and is working to increase the drug's production by partnering with domestic and overseas companies. Dr Reddy's and GRA will introduce the product in the market post all applicable approvals in the respective countries.

Avigan Tablet, developed by Fujifilm Toyama Chemical, was approved for manufacture and sale in Japan in 2014 as an influenza antiviral drug. The drug is to be considered for use only when there is an outbreak of novel or re-emerging influenza virus infections in which other influenza antiviral drugs are either not effective or insufficiently effective.

Bharat Biotech's Covid vaccine gets DCGI nod for clinical trials

Hyderabad: 29th Jun 2020

Bharat Biotech has developed Covaxin, India's first vaccine candidate for Covid-19, in collaboration with the Indian Council of Medical Research (ICMR)-National Institute of Virology (NIV).

The Drug Controller General of India-CDSCO, Ministry of Health & Family Welfare, granted permission to initiate Phase I & II human clinical trials after the company submitted results generated from pre-clinical studies, demonstrating safety and immune response. Human clinical trials are scheduled to start across India in July. The SARS-CoV-2 strain was isolated in NIV, Pune and transferred to Bharat Biotech. The indigenous, inactivated vaccine is developed and manufactured in Bharat Biotech's BSL-3 (Bio-Safety Level 3) High Containment facility located in Genome Valley, Hyderabad, India.

Announcing the milestone, Dr Krishna Ella, chairman and managing director, Bharat Biotech, said, "The collaboration with ICMR and NIV was instrumental in the development of this vaccine. The proactive support and guidance from CDSCO have enabled approvals to this project. Our R&D and manufacturing teams worked tirelessly to deploy our proprietary technologies towards this platform."

Expedited through national regulatory protocols, the company accelerated its objective in completing the comprehensive pre-clinical studies.

Speaking about Bharat Biotech's prowess, Suchitra Ella, joint managing director, Bharat Biotech said, "Our ongoing research and expertise in forecasting epidemics has enabled us to successfully manufacture a vaccine for the H1N1 pandemic. Continuing our focus on creating the only BSL-3 containment facility for manufacturing and testing in India, Bharat Biotech is committed to advancing vaccine development as a matter of national importance to demonstrate India's strength in handling future pandemics."

Covid-19 lockdown: MSMEs could see profits decline by up to ₹1.2 trillion

New Delhi: 27 Jun 2020,

The pandemic and the ensuing lockdown could drive down profits of medium, small and micro enterprises (MSMEs) by as much as `1.2 trillion, an alliance of industry leaders and bureaucrats said in a report to the Union government.It has suggested a roadmap for revival of such companies, with turnover of `75-250 crore, while calling for job creation.There is an urgent need to reduce compliance burden, create special economic zones for small and medium enterprises, and attract private anchor investors, and facilitate MSME-bank partnership, according to the Global Alliance of Mass Entrepreneurship (Game), led by Ravi Venkatesan, former Microsoft India head and former chairman of the Bank of Baroda.At least 73% of MSMEs have reported a drop in orders, while 50% have indicated a 15% rise in inventory levels amid demand erosion, supply chain disruption, and non-payment of dues."This could cause significant compression estimated at `0.8-1.2 lakh crore in profits for companies with turnover between `75-250 crore," the Game report said.

The alliance comprises Manish Sabharwal, chairman of Teamlease Services, Anand Deshpande, founder and chairman of Persistent Systems, KP Krishnan, former secretary of skill development and entrepreneurship, Sanjiv Puri, executive director of ITC, Srinivasan S. C., executive director of Bosch India, among others.It said, in the short term, the government must enable a "strong execution of announced packages through state governments and local industry bodies, including clear communication of scheme details to MSMEs and banks" while ensuring funds allocated "are being distributed to small and micro businesses."It added that the Centre should set up "funds directed at new-to-credit MSMEs and enable banks to support existing loans on MSMEs, and ensure easy repayment options for higher recovery."

For the medium term, it suggests to further improve ease of doing business and reduce compliance burden, which they said are deterring formalisation. The industry alliance said "starting and running a business today entails navigating a complex landscape of around 58,000 compliances and time-consuming application processes, with few avenues of support."There is a need to decriminalise laws around compliance for running a business, which are today a major deterrent, the report said and claimed that around 9,000 compliances in India currently have a penal action."Evaluate ease of doing business at a state level along with objective and measurable criteria, and publish a scorecard periodically to promote development," the GAME alliance said in its report as part of the medium term initiatives required for the sector.

For the long term, Venkatesan suggests creating "a self-sustaining pipeline of entrepreneurs by investing in education and incubation...setting up incubation centres for new entrepreneurial ventures" and establishing "dedicated land hubs, SEZs with associated physical, and digital infrastructure."The report said there is need to demonstrate significant growth among small enterprises early and encourage the ecosystem of bankers and partners to provide support.

Shaktikanta Das foresees more pain for embattled banks

New Delhi : 11 Jul 2020

Indian banks, which are already struggling with one of the world's worst loan ratios, are set to face more pain as the coronavirus pandemic slams growth, the central bank's chief warned, urging lenders to gird up their defenses."The economic impact of the pandemic, due to the lockdown and the anticipated post-lockdown compression in economic growth, may result in higher non-performing assets and capital erosion of banks," Reserve Bank of India Governor Shaktikanta Das said at a banking event. "A recapitalization plan for state-run and private banks has, therefore, become necessary."The bad loans ratio at Indian banks is set to deteriorate further as virus-related lockdowns shuttered businesses and left millions jobless, pushing the economy toward its first annual contraction in four decades. Bank loans may not grow at all in the year to March 31, according to the local unit of S&P Global Ratings, while McKinsey & Co. estimates the country's bad loan ratio, will rise by a further 7 percentage points.Banks' gross non-performing loans ratio and the net ratio stood at 8.3% and 2.9% in March 2020, compared with 9.1% and 3.7% on March 2019, respectively, Das said."The medium-term outlook is uncertain and depends on the Covid-19 curve," Das said. "Building buffers and raising capital will be crucial not only to ensure credit flow but also to build resilience in the financial system."

To mitigate any stress, the RBI has advised all lenders and shadow banks to assess the impact of the virus on their balance sheet, asset quality, liquidity, profitability and capital adequacy for the financial year started April."Based on the outcome of such stress testing, banks and non-banking financial companies have been advised to work out possible mitigating measures including capital planning, capital raising, and contingency liquidity planning, among others," he said. "The idea is to ensure continued credit supply to different sectors of the economy and maintain financial stability."

While the RBI has reduced interest rates by 115 basis points aimed at boosting credit demand and consumption, that's unlikely to halt Asia's third-largest economy from posting an estimated 4.5% contraction in gross domestic product this fiscal year."We are ensuring that the rates are kept low, keeping in mind the inflation trajectory because maintaining inflation is our primary objective," said Das. "As inflation is likely to remain moderate, the RBI wants to keep the rates aligned with the inflation trajectory," he said, adding that the central bank wants to ensure there is adequate liquidity in the system and that the bond market and financial markets are functional.

Niranjan Reddy urges farmers to focus on horticultural crops

Hyderabad : 15th Jul 2020

Agriculture Minister S Niranjan Reddy suggested that farmers in peripheral areas of Hyderabad city should give up cultivation of traditional crops like paddy and instead, focus on horticultural crops like vegetables. He emphasised the need for farmers to change as per changes in people's eating habits.

Addressing a gathering after laying the foundation stone for Rythu Vedika in Keesara, Niranjan Reddy said Chief Minister K Chandrashekhar Rao was giving highest priority to agriculture and released Rs 7,253 crore for Rythu Bandhu scheme despite the financial crisis due to the Covid-19 pandemic. He said the Rythu Vedikas were also being constructed to bring the farmers together and progress towards regulated farming to make agriculture profitable.

The Minister urged farmers to cooperate with the State government and cultivate crops suggested by the authorities for regulated farming which will in turn ensure remunerative prices for their crops. He stated that plans were afoot to establish at least one food processing zone in each district in about 400-1,000 acres each, to create demand for agricultural products. He said the Chief Minister was keen to strengthen the farm sector which will in turn strengthen the rural economy.

Labour Minister Ch Malla Reddy said all the initiatives of Chief Minister Chandrashekhar Rao were aimed at farmers' welfare and construction of Rythu Vedikas was another step in this direction. He said construction of irrigation projects like Kaleshwaram Lift Irrigation Scheme, implementation of Rythu Bandhu scheme and ensuring remunerative price for crops, were all part of the efforts to ensure a respectable living for farmers in the State.He stated that the Rythu Vedikas will function as multi-purpose halls for the farmers to meet, get training in new agricultural methods and also interact directly with the Chief Minister himself through video conference facility.

Agriculture will put Telangana economy on track

Hyderabad : 15th Jul 2020

Opening up agriculture, and non-agriculture self-employment sectors, reducing pressure on vulnerable sections of society and setting up an Economic Response Task Force (CETF) are some of the ways suggested for the speedy recovery of lockdown that affected the State economy.A study by E Revathi, C Ravi and P Aparna of the Hyderabad-based Centre for Economic and Social Studies (CESS) has suggested certain short and long term measures for the revival of the economy, which was enjoying fast economic growth since 2014.

The State government declared lockdown from March 22. As a result, the poorer sections were hit hard. As the State was deprived of 'socio-economic development' till bifurcation, the State took heavy investment for building economic infrastructure on priority. An important outcome of providing irrigation at a massive level is the surge in the food grain production. However, the total lockdown impacted mostly the MSMEs and service sector as their activities operate in the informal sector.

The revival of economy can start with agriculture and non-agriculture self-employment segments which can still maintain social distancing and need not travel more than a radius of 10-20 km. The needed investment has to be pumped by the State. Some specific welfare as well as revival include, cash payments, allow movement of agriculture labour so that they could participate in crop harvesting.

Self-employed enterprises in the unorganized sector also can be allowed to function with on and off systems after due discussions with the employers. Small loans can be given to SHG women on soft interests for carrying out production activities based out of households. Most food processing can happen this way which also ensures continuous supply of food.

Power loom and handloom sector can be roped in to prepare suitable material for masks and PPE while SHG women can stitch them. Registered construction workers may be given relief of Rs 3,000 from the Cess collected by the construction Workers Welfare Boards as directed by the Union Ministry of Labour. The study also suggested a separate portal can be started to register the unorganised sector workers to transfer cash under DBT platform.

The State Government was also advised to start a Covid 19 Economic Response Task Force (CETF) similar to the government of India to take up quantification of impact of Covid-19- assessing damage and loss to economy , to assess loss of livelihoods and work out calibrated relief measures to impacted sectors and to help revive various sectors of the economy.

National Payments Corporation of India to set up data centre in Hyderabad

Hyderabad: 2nd Jul 2020

The umbrella organisation for operating retail payments and settlement systems in India National Payments Corporation of India (NPCI) is all geared-up to launch its own smart data centre in Hyderabad. Recognised as the first Tier-IV data centre, it will be built as per the international data centre standards and Minister of IT K T Rama Rao laid the foundation stone of the centre.

Located in Narsingi village in RR District, the smart data centre will house the national critical set-up with highly secured infrastructure and will be built with an estimated investment of Rs 500 crore. It will host major services under the Digital India initiatives. With this centre, Hyderabad will be one of the Major Hub for Processing Payments with a value of almost Rs15 lakh crore per month and about 4,000 million transactions per month. As Telangana is one of the strategic and fastest growing IT corridors, the State was chosen by NPCI as it also provides advantage of supportive geographical presence, availability of abundant human resources and best in class network & Infrastructure, support from the government. This centre will add to Telangana's brand equity in attracting investments in the Information & Communication Technology (ICT) sector.

The centre is designed in Tier-IV standards which would ensure high availability upto 99.995 per cent and complied with full redundant infrastructure (N+N) even during natural calamities. It is going to be environment friendly with the adoption of green building features, rain water harvesting and solar panels. It is being built with an Internet of Things (IoT) based building management system that will have eight layers of security system. The building would have the Power Usage Effectiveness (PUE) of 1.59 with high availability of power directly from the 33kv grid. NPCI has engaged Larsen & Toubro (L&T) as its turnkey contractor for building the smart data centre.

NPCI MD and CEO Dilip Asbe said, "We would like to thank the IT Minister of Telangana for laying the foundation stone of our smart data centre. Our focus will always remain on enhancing acceptance infrastructure for digital payments so as to encourage customers towards digital transactions to achieve RBI and Government's less cash objective."

FIEO demands stern action against untraceable exporters, offers full support to govt

New Delhi :18th Jul 2020

Exporters body FIEO demanded a stern action against 1,377 exporters who had claimed GST tax refunds of Rs 1,875 crore and are untraceable at their principal place of business. The Federation of Indian Export Organisations (FIEO) President Sharad Kumar Saraf said that they would offer full support to the government as such activities impact the image of the exporting community."We request you to provide the details of 1,377 untraceable exporters to the Ministry of Commerce so as to further verify on the basis of information available. If they are not traceable, the DGFT (Directorate General of Foreign Trade) should initiate action to suspend/cancel their IEC (import export code) making them ineligible for further exports/imports," Saraf said in a letter to Finance Minister Nirmala Sitharaman.

According to an official, 1,377 exporters had claimed GST (Goods and Services Tax) tax refunds of Rs 1,875 crore and were untraceable at their principal place of business in a massive verification exercise the government initiated after identifying 7,516 "risky exporters".Exporters are identified as "risky" on the basis of specific risk indicators based on customs, GST, income tax and DGFT data. The identified risky exporters" information is shared with the CGST formations for physical and financial verification.

According to trade experts, many exporters have stated that they have been categorised as "risky" as their suppliers or sub-suppliers have not deposited the GST."How long an exporter can go to check credentials of their suppliers. CGST Act provides for ratings of suppliers and such errant suppliers should have either been given a low rating or black listed forewarning exporters. Unfortunately, this has not been done in the last three years adding to exporters' problems and pushing them into a risky tag," an expert added.

Saraf said that while the number of untraceable exporters as a percentage of total number of exporters is not much yet untraceability of such a large number of businesses requires concerted efforts to trace them and bring them to books."Every exporter has a PAN and a bank account before he/she applies for IEC. For opening the bank account, necessary KYC is done by banks also besides introduction of account by another customer.

The DGFT also keeps their email, telephone and bank details including the photograph of the person who applies for IEC.Exporters are also required to have GST registration providing email and mobile number, which is cross verified through electronic mode. The registration of exporters is also done at Customs and bank details are captured in which IGST amount is credited," he said.He added that these exporters may also be members of some export promotion councils/authorities/commodity boards which can help in providing necessary information."We need to pool the information available, with all the agencies to locate them as a few black sheep should not dent the image of genuine exporters of the country, Saraf said.He said that the government should further proceed in the matter by immediately issuing them suitable show cause notices. ®"If they do not respond, DGFT should initiate action to suspend/cancel their IEC making them ineligible for further exports/imports and authorities should initiate proceedings against them to recover government money," he adeed.

Telangana finances looking up

Hyderabad: 7th Jul 2020

Telangana has shown impressive signs of recovery from the three-month lockdown that virtually put the State's economy in suspended animation. While sectors such as commercial taxes, excise and mining registered better numbers compared with the corresponding period in the last financial year, registration and road taxes are lagging behind.

The GST compensation of Rs 3,975 crore that the Union government owes the State has only been partially reimbursed, with Rs 1,800 crore yet to reach the State exchequer.With the State opening up commercial activity after the Covid-induced lockdown, the State's income is slowly picking up, and June witnessed earnings of Rs 5,962.63 crore, against 4,902 crore in June last year, recording an increase of Rs 1,060.38 crore.

Under commercial taxes, the revenue generated this June was Rs 3,766.87 crore, against Rs 3,430.24 crore in June last year. Excise earned an impressive Rs 1,461.54 crore this June compared with Rs 678.02 crore last June. Registration and Stamps lagged behind with Rs 457.10 crore compared with Rs 597.20 crore last year.

Mining picked up fast with Rs 277.12 crore compared with Rs 196.79 crore of June 2019. Excise and Mining achieved 115 per cent and 40 per cent increase respectively this June, following the lifting of the lockdown. "While the recovery is encouraging, registration and road tax collections have to pick up. I can only say that there is partial improvement, such as income from registration which was only around Rs 30 crore in May, jumped to Rs 457.10 crore in June. The economy has to recover completely," Finance Minister T Harish Rao said. Harish Rao who urged the Centre to release GST compensation Rs 3,975 crore and Rs 2,800 crore under IGST in June while participating in a video conference in 40th GST Council meeting said the State was still to receive Rs 1,800 crore under the head of compensation."No doubt certain sectors opened up after prolonged lockdown, but the major money spinners such as shopping malls, cine theatres, pubs, restaurants and transportation sector have not opened yet," he said adding.

In addition to the part payments in GST and IGST to the State by Centre and the Rs 4,500 crore that the State earned by selling bonds helped Telangana to declare full payment of salaries due to the government employees and pensioners for June. With the IT sector and real estate showing resilience to the post lockdown shortcomings, the State economy is firmly on the road to recovery.

CM KCR releases Rs 100 crore for COVID-19 contingency fund

Hyderabad : 17th Jul 2020

Chief Minister K Chandrashekhar Rao announced several critical decisions pertaining to frontline Covid personnel even as he appealed to the people not to panic over coronavirus pandemic since the State government was taking all measures to contain the virus, besides being fully equipped to provide necessary treatment.He said he has sanctioned a contingency fund of Rs 100 crore in addition to the general budget allocations made to the Medical and Health Department, keeping the funds at the disposal of Health Minister Eatala Rajender and Chief Secretary Somesh Kumar for any emergency purchases in the fight against coronavirus.

Speaking at a high level meeting on COVID-19 at Pragathi Bhavan here, the Chief Minister also directed the officials to increase the salaries of doctors and nurses, besides extending the 10 per cent additional salary as Covid-19 incentive to all the employees of the Medical and Health department including outsourced employees. The COVID-19 incentive for police personnel and sanitation workers working in urban and rural local bodies will also continue, he said, and instructed the officials to ensure that there was no shortage of Remdesivir, Tocilizumab and Favilavir medicines under any circumstances by ensuring adequate stocks.

The Chief Minister decided to implement UGC scale salaries for the faculty working in government medical colleges. He also decided to pay salaries to the newly appointed nurses on par with the old employees. He also directed the authorities to increase the retirement age limit of faculty members working in the AYUSH departments/teaching hospitals to 65 years. He instructed them to fill all 200 vacant doctor posts in the PHC across the State, beside taking measures to recruit 1,200 PG doctors who passed out recently.

Chandrashekhar Rao urged people to take necessary precautions to prevent the spread of the virus. He suggested that those infected with the virus need not spend their hard-earned money on treatment in private hospitals since the government hospitals and also the staff were ready to provide better services to any number of patients.He also warned private hospitals to maintain transparency in availability of beds. “Stern action will be taken against those who are creating an artificial scarcity of beds in private hospitals. Every hospital should display in public the number of beds and their availability, besides informing the same to the State government at regular intervals,” he asserted.

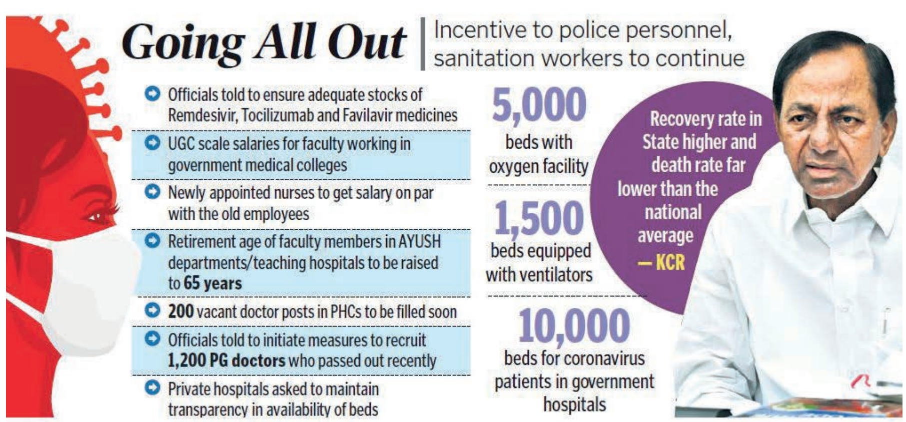
Further, the Chief Minister pointed out that the entire world was severely affected by coronavirus. However, the recovery rate in the State was far higher and the death rate was far lower than the national average.

As, 41,018 persons tested positive for Covid-19 and about 27,295 patients (67 per cent) have recovered and have since been discharged. Another 9,636 asymptomatic patients are in home quarantine. There are 3,692 patients undergoing treatment for Covid-19 in different government hospitals across the State, he said.The condition of only 200 of these patients who have comorbidities is said to be serious while all the others are recovering. The State government is also monitoring the health condition of even asymptomatic Covid-19 patients as per the Covid-19 protocol and providing them necessary treatment.

Chandrashekhar Rao pointed out that the unlock process was in progress across the country and people were coming out of their homes for work. He stated that the Centre was even planning to operate international flights. “We have no option but to co-exist with coronavirus by taking adequate precautions like personal hygiene, wearing masks, frequent hand-washing and usage of sanitisers. I request the people to stay put at their homes and avoid going out unless absolutely necessary,” he urged.

Reiterating that the State government was fully prepared to provide necessary treatment to Covid-19 patients in government hospitals, the Chief Minister pointed out that the State government made all the arrangements to fight the virus right from early preliminary stages even as the Centre was in confusion. About 5,000 beds with oxygen facility have been readied in government hospitals across the State with 3,000 of them being available at Gandhi Hospital along with Telangana Institute of Medical Sciences and Research (TIMS). In all, around 10,000 beds have been exclusively made available for coronavirus patients in government hospitals across the State. Of these, about 1,500 beds are equipped with ventillators, he said.“We have kept lakhs of PPE kits and N95 masks ready, and there is no shortage of medicines and other equipment. The doctors and other medical staff are rendering great services. People need not get worry over silly allegations and instead, move forward with self-confidence. Medical personnel should focus more on providing effective treatment to the public,” he added.

Chandrashekhar Rao also urged people need not rush to private hospitals and pay hefty fee, and instead, get quality treatment at government hospitals free of cost. “Anyone with symptoms should immediately approach the nearest government hospital to seek medical advice and get treatment. Arrangements have been made to provide Covid-19 treatment in all government hospitals right from the Primary Healthcare Centre level (PHC) level in the State. To prevent the spread of coronavirus, the government was ready to spend whatever is required to provide better treatment for those infected with the virus,” he said, and thanked the medical staff for their services in treatment of Covid-19 patients.Health Minister Eatala Rajender, Panchayat Raj Minister Errabelli Dayakar



Rao, Chief Secretary Somesh Kumar, Principal Secretary for Medical and Health Murtaza Rizvi, CMO Principal Secretary S Narsing Rao, Secretary Rajasekhar Reddy and other officials participated in the meeting.

NABARD promises full support to strengthen rural economy

Hyderabad : 3rd Jul 2020

The National Bank for Agriculture and Rural Development (NABARD) expressed keen interest to partner with the State government in its programmes to strengthen the rural economy, and increase investment opportunities in rural areas. The NABARD authorities felt that the State government's initiatives for strengthening the agriculture sector, were in line with the bank's goals and were willing to support other initiatives of the State government in rural areas.

In a meeting with Industries Minister KT Rama Rao at Pragathi Bhavan here, NABARD team led by its Chief General Manager YK Rao discussed at length about the ongoing government programmes aimed at strengthening the rural economy.The Minister explained about the State government's initiatives where NABARD can be a partner. He said due to increased irrigation facilities, the agriculrture sector was witnessing revolutionary change which is expected to attract investments in food processing sector. He urged NABARD to come up with a special programme to promote food processing zones in rural areas."We are also strengthening the digital infrastructure in rural areas by providing internet facility to every household in rural areas through Telangana Fibre Grid project. Thus, we will equip the farmers with interent connectivity and facilitate improvement in farm operations," he said and urged the NABARD to provide necessary loans for the project.Rama Rao stated that NABARD was already providing loans to farmers for cattle and dairy development programmes. He suggested NABARD officials to provide the loans on a saturation mode in Rajanna Sircilla district or any other district in the State on a pilot basis. He assured complete cooperation for such initiatives on behalf of the State government. He felt that such programmes will increase the rural economic activity and also improve financial support to the farming community.

The Minister requested the NABARD to support the efforts of the State government to construct about 500 godowns with storage capacity of 2,000 tonnes each. He also urged the bank authorites to increase lending consider issuing loans to far improving the agricultural development in rural areas. Further, the State government took measures to support the Rythu Bandhu Committess in rural villages and the NABARD authorities were requested to support them lend money to farmers at cheaper prices.

Principal Secretary for IT and Industries Jayesh Ranjan, TSCOB chairman Konduri Ravindra Rao, Rythu Bandhu Samithi chairman Palla Rajeshwara Rao and other authorities were present.

TASK, Coursera to train 50,000 youth in Covid times

Hyderabad:: 14th Jul 2020

Telangana Academy for Skill and Knowledge (TASK) has partnered with Coursera, an online learning platform, to train 50,000 unemployed youth during the Covid-19 crisis. The partnership is part of Coursera's global roll-out of the Workforce Recovery Initiative, where any State and country can provide unemployed workers with free access to online learning.

On the eve of World's Youth Skills Day, through the partnership, TASK is making 3,800 courses on Coursera available to 50,000 unemployed youths across the State. The programme aims to develop high-demand skills such as data science, cloud computing, blockchain, AI, computer science, and the Internet of Things. It will also include access to highly sought-after professional certificates like the Google IT support professional certificate, designed to train people with no tech background for IT jobs.Learners can enroll in the courses by September 30 and will have access until the end of the year to complete the courses.

"Empowered by the vision of IT Minister KT Rama Rao, Telangana has been taking bold steps and policy actions to create a large pool of skilled workforce that companies around the world find attractive to employ. The present pandemic induced slowdown should be seen as an opportunity and used effectively by students, graduates seeking jobs as well as professionals who are between jobs, to skill themselves in areas that are less likely to be impacted by a crisis of this nature," said TASK CEO, Shrikant Sinha, Coursera CEO Jeff Maggioncalda said youth unemployment is a major challenge around the world and the pandemic made it worse. “We are honored to work with the Telangana, known for its inspiring vision, innovative policies, and commitment to creating a workforce of the future, as our first government partner in India,” he added.

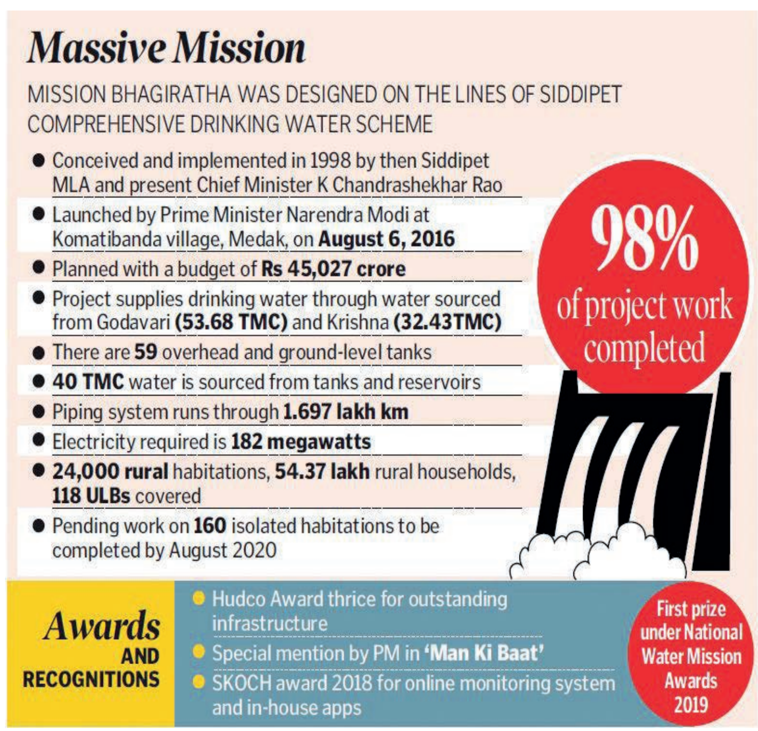
Mission Bhagiratha: Watertight system in place

Hyderabad : 19th Jul 2020

A quality control system has been laid down at every level of State government’s Mission Bhagiratha programme to help authorities ensure quality of the filtered water supplied to 54.37 lakh households spread across 24,000 panchayats in the State. Except 160 isolated habitations, the authorities have completed the network and drinking water is supplied irrespective of the season, rainy or hot summer. The hitherto isolated habitations will also receive filtered water by the end of August this year.

Engineer-in-Chief of Mission Bhagiratha G Krupakar Reddy said with the completion of the project, maintenance of quality of the water is paramount concern of the 1,200 assistant executive engineers and 112 deputy executive engineers who are entrusted with collecting the data sent by the three-member village committee consisting of village water man, sarpanch and secretary along with name and mobile numbers. They provide data on amount of water discharged to households every day.“We then make phone calls randomly to check if the figures given in the log sheet are correct or not. The mandate is to provide 100 litres of water per head in any village. This process goes from Monday to Saturday. Every Sunday, the logs reach headquarters in Hyderabad. After verification, we upload the data into the system every Tuesday,” Krupakar Reddy said.

The weekly developments are then discussed during the fortnightly video conference for necessary action. At the Mission Bhagiratha-level too, at least 20 per cent of the log sheets are checked for their veracity.The system also has checkpoints at two places, one at the source of filtration of water and the other at the household. The quality checks are mandatory as water quality can get affected at both the places. “Every treatment plant and every subdivision has a laboratory to check the quality of the water,” he said.



The Mission Bhagiratha project is also running awareness programmes in 60 to 70 villages every month explaining the villagers the need to drink filtered safe water and explaining them to keep the water network safe from breakage or tampering. “There were supply issues in some parts of Nalgonda district where there was an old main line that was used to supply filtered water. The problem is being addressed now,” Krupakar Reddy said.

Centre praises Mission Bhagiratha, asks States to replicate

Hyderabad : 17th Jul 2020

Mission Bhagiratha, the State government’s flagship programme to provide safe drinking water to all the household in the State, has come in for praise from the National Jal Jeevan Mission (JJM), under the Ministry of Jal Shakti, for its efforts to conserve precious drinking water.In a letter to all State governments and Union Territories, the Director of the Mission, Manoj Kumar Sahoo, said that Telangana State had restricted over-drawal of water by installing a flow control valve to regulate the flow. The Telangana model should be replicated in other States of the country, he said.

The Mission, in its letter, said it has mandated provision of 55 litres of water per capita per day through Functional Household Tap Connections (FHTCs) to every rural household by 2024. It said that the guidelines stressed the necessity to reduce losses in the distribution system. One of the common losses encountered was over-drawal of water from the distribution system by individual households using small motors leading to inequalities within the system.“The Mission Bhagiratha programme in Telangana has addressed this issue by installing a flow control valve with a flow of 5 litres per minute at household connection points. This valve automatically reduces the opening and maintains same flow rate even if pumps are used by the individuals, thus discouraging individuals from installing private pumps to draw excess water,” the letter said.

The JJM urged all State governments to consider such flow control valves in the distribution networks to ensure equity and efficiency in water supply. A team of technical officers may study the Telangana model, or any other model so that it can be successfully deployed and implemented in all other States, the letter suggested. The cost of the valve can be included as part of the estimate prepared in consonance with village action plans, the JJM said.The Mission said that the effort will go a long way in imbibing the spirit of rational and equitable use of water among the people as well as government’s overall efforts to improve the efficiency of water supply systems. States were also advised to take up audit of water systems periodically.

Hydel power generation kicks off in Telangana

Hyderabad : 20th Jul 2020

With reservoirs under both the Krishna and Godavari rivers and their tributaries receiving heavy inflows and the floodwater being let downstream, the Telangana State Power Generation Corporation Ltd (TSGenco) has pumped its hydroelectricity production. The TSGenco hopes to generate 4,500 million units (MU) this “Vaanakalam”, besides the thermal power, which is always on the higher side.

Currently, both the upper and lower Jurala hydel stations on the Priyadarshini Jurala Project (PJP) on the Krishna have been generating 350MW of power, which is almost 15 days ahead of the normal routine. The Genco is also set to run its hydel power unit at the Srisailam project. On the Godavari too, prospects of generating power have become brighter with the Sriram Sagar Project unit adding 36 MW of power.

“As the reservoirs are filling fast and the water is released, we could start the power production. The situation will further improve as rains are anticipated in the catchment areas of the major rivers in the coming days. While we have started generating power from the stations located on the Krishna, the situation is encouraging on the Godavari too. The hydel power generation this monsoon could be around 4,500 MU,”said Ch Venkatarajam, Director (Hydel) Genco.

Thermal power units in the State produced 60.050 MU while the hydel power generation was 15.692 MU. There is no significant addition from the non-conventional energy sources such as solar or wind. However, there is an overall increase in the electricity generated in the State through its thermal and hydel

At a glance

Hydro-electric projects in TS

NAME	CAPACITY	UNITS
SRSP	36 MW	(4x9 MW)
Nizam Sagar	10 MW	(2x5 MW)
Singur HES	15 MW	2x7.5 MW)
Jurala	234 MW	(6x39 MW)
Srisailam left bank	900 MW	(6x150 MW)
Nagarjunasagar left canal	60MW	(2x30 MW)
NSHES	815.6 MW	(1x110 MW)+ (7x100.8 MW)
Paleru	2 MW	(2x1MW)
Peddapalli Mini Hydro	9.16 MW	
Lower Jurala	240 MW	(6x40 MW)
Pulichintala	120 MW	(4x30 MW)

power projects put together in 2019-20 compared with that in the previous year. The Genco produced 1,751.8 MU of hydel and 21,297 MU of thermal power in 2018-19 and 4,509.2 MU of hydel and 21,025 MU of thermal power in 2019-20. The total power generated from all the sources in 2019-20 is 25,536 MU compared with 23,050 MU in 2018-19. On the other hand, 37,651 cusecs of water at the PJP has been put to use to produce hydel power at its 36 MW power generating unit as the inflows into the reservoir are consistent at 55,000 cusecs and outflows 58,933 cusecs. The Srisailam reservoir has been receiving inflows of 68,027 cusecs while 25,831 cusecs are being let out. It is 21,531 cusecs and 1,163 cusecs respectively at the Nagarjuna Sagar.On the other hand, the average inflows at the SRSP over the past one day are 4,069 cusecs and outflows 1,604 cusecs. respectively at the Nagarjuna Sagar.

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Hitec City RuB works at brisk pace

Hyderabad 3rd Jul 2020

The works on the Road under Bridge (RuB) at Hitec City MMTS Railway station were progressing at a brisk pace. Already, one side of the RuB is completed

and works were under progress on the second side. Works on the four-lane RUB & RCC Box Drain near Hi-tec City MMTS Railway Station have been expedited and approach road earthworks, retaining wall and RCC box drain works were completed, said GHMC Commissioner, DS Lokesh Kumar.

The project was taken up under SRDP and the government has sanctioned Rs 59.09 crore for the project, he said. The structure is being constructed to reduce the heavy traffic load on flyover between Hitec City to Kukatpally. The box drain was being constructed to avoid inundation near MMTS Railway station, he said in a press release.

Telangana reaps it rich in sand sale

Hyderabad : 20th Jul 2020

The Telangana State Mineral Development Corporation (TSMDC) has set a record of sorts in sand sale by earning a whopping Rs 230 crore in the first quarter of 2020-21 ending June 30. Despite the total shutdown on account of coronavirus during April and partially in May, about

38.1 lakh cubic metres of sand was sold within 40 days soon after the lockdown restrictions were relaxed, allowing construction activity.

The spurt in sand sales during short period of 40 days is being attributed to increased construction activity after the lockdown restrictions were relaxed with several contractors and builders booking for adequate stocks ahead of the monsoon season. The Corporation earned over Rs. 850 crore during the last financial year due to its novel sand policy which was termed as one of the best practices by Union Ministry of Environment and Forests. It also suggested that other States can consult the Telangana government to understand the best practices for sand mining enforcement.

Soon after the State formation, the Telangana government introduced a new sand policy. The TSMDC earned Rs 2,214 crore through sale of sand since the State government introduced the new sand policy after the State formation. The revenue earned from the sand mines during the decade-long Congress rule, was a meagre Rs 39.56 crore.

“The sand procurement picked up pace immediately after the lockdown restrictions were relaxed allowing the construction activity as well as the offices started functioning in May, due to demand for sand accumulated over the past a couple of months,”said a senior official in the Corporation. Sand is being extracted mainly from the Godavari river bed from districts of Jayashankar-Bhupalpally, Bhadradri-Kothagudem, Mancherial and others, including from Annaram, Medigadda and Dummugudem barrages and others. About 4.54 crore cubic metres of sand is available at 321 sand reaches across 19 districts in the State. Further, another 199 patta lands were identified on the river banks where sand mining has been allowed.

GMM Pfaudler to acquire De Dietrich’s Hyderabad unit for Rs 53 crore

Hyderabad : 1st Jul 2020

GMM Pfaudler (GMMP), a supplier of process equipment to the pharmaceutical and chemical industries, has entered into an agreement with De Dietrich Process Systems India for the acquisition of their Glass Lined Equipment manufacturing facility at Hyderabad.

The facility is located at Nacharam Industrial Estate, 15 km away from Secunderabad and spread across an area of six acres. A consideration of Euro 6.25 million (about Rs 53 crore) will be paid for the proposed transaction subject to completion of the final due diligence and other documentation. Glass-Lined Equipment is a corrosion resistant material used in varying processes of operation from production of pharmaceuticals to specialty chemicals and polymers. It provides an ideal technical solution for chemical and pharmaceutical processing applications.

Commenting on the acquisition, Tarak Patel, MD of GMM Pfaudler said, “We are happy to announce this acquisition as it will give us access to ready-made Glass Lined Equipment manufacturing capacity which will further strengthen our presence in the region.” He further added that the company is well poised to take advantage of the expected investment in the upcoming Pharma City in Hyderabad.

GMM Pfaudler has more than five decades’ experience in manufacturing Glass Lined Equipment. Over the years the company has diversified its product portfolio to include mixing systems, filtration & drying equipment, engineered systems and heavy engineering equipment.

Sub-K Impact Solutions facilitates Rs 1,500 crore transactions during April-June

Hyderabad: 7th Jul 2020

Sub-K Impact Solutions, which facilitates loans, savings, and payments to under-banked households and micro-enterprises, announced that it had facilitated transactions of over Rs 1500 crore across 4800 villages touching

18 lakh beneficiaries during April – June period.

Sub-K has been supporting the Government's efforts by enabling withdrawal of cash received by poor households through Direct Benefit Transfer (DBT). Given the restrictions on movement due to the lockdown, Sub-K has made banking services available through its network of business correspondent agents.

Sasidhar N Thumuluri, MD and CEO of Sub-K Impact Solutions, said, " We believe that this tech-touch model will go a long way in building financial inclusiveness and sustainability across unbanked as well as under-banked locations of the country". So far, the company has processed over Rs3,500 crore of credit, mobilised Rs2,000 crore savings and facilitated Rs. 20,000 crore transactions on behalf of 11 public and private banks, a release said.

US FDI to India crosses USD 40 bn: Business advocacy group

Washington : 18th Jul 2020

The Foreign Direct Investment (FDI) from the US to India has crossed the USD 40 billion mark so far this year, reflecting the growing confidence of American companies in the country, the head of an India-centric business advocacy group has said.The American companies, during the COVID-19 pandemic, which has battered the world economy, have shown a great confidence in India and its leadership, said Mukesh Aghi, president of the US-India Strategic and Partnership Forum (USISPF), which keeps a track of the major US FDIs in India."Year to date investment from the US, including the recent ones, is over USD 40 billion," Aghi said.

In recent weeks alone, the announcement of the FDI into India has been over USD 20 billion, he said, referring to the announcements made by some of the top companies like Google, Facebook and Walmart."Investors' confidence in India is high. India still remains a very promising market for the global investors. If you look at the USD 20 billion… not just the US, but (investment) has also come from other geographies such as the Middle East and the Far East."So, India still remains a very, very bullish market for the investor community," Aghi said in response to a question.

The USISPF has been working with New Delhi to bring in FDI into India… playing a key role in encouraging American companies planning to move their bases out of China, he said, adding that the move was going on in the last three years of the Trump administration, but gained momentum during the coronavirus pandemic."We feel that Prime Minister (Narendra Modi's) intention is very high. The challenges lie on the execution side. Efforts are being made to encourage manufacturing… I've never seen it so better. The policy framework is moving in the right direction," he said.

Early this week, Larry Kudlow, the White House Economic Advisor, told reporters that the US tech giants like Google and Facebook announcing big investments in India shows that people are losing trust in China and India is emerging as a big competitor. At the same time, he rued that India continues to be a protectionist country."The question is how do you define protectionism… the administration here is saying America first and India is saying vocal for local…," Aghi added

Govt sets up single-window clearance mechanism to expedite aviation sector proposals

Mumbai: 18th Jul 2020

The civil aviation ministry has set up a single-window clearance mechanism to expedite various investment proposals in the domestic aviation industry. "MoCA (Ministry of Civil Aviation) has an Investment Clearance Cell (ICC) for prompt assistance and clearance," the ministry said in a tweet.The setting up of the ICC was announced by Finance Minister Nirmala Sitharaman in 2020-2021 Union Budget in February this year, as per MoCA.

According to a ministry order of July 16, the link of which has been attached with the tweet, the cell was also set up following an order from the Department of Promotion of Industry and Trade (DPIT) on July 1 in this regard.The 10-member ICC will be headed by Amber Dubey, joint secretary in the aviation ministry, according to the MoCA order.The ICC has been mandated to serve as a single-window system for attracting investment and its terms of reference include accelerating investments, bringing projects to the Empowered Group of Secretaries (EGoS) which require special incentive, policy interventions, expeditious clearances and systematic references, among others, the MoCA order said.The ICC will also identify projects and report to EGoS and maintain active contacts with investors and work with the states, duly adopting ways of on-boarding the states to make them a part of the institutional set-up, it said.Besides, the ICC will also identify policy and regulatory issues that come in the way of investments and engage with potential investors to bring the proposal for consideration of EGoS, the order stated.Of the rest nine members on board, five are from the aviation ministry, one each from Airports Authority of India and its cargo and logistics business subsidiary AIACLS, one from the Directorate General of Civil Aviation and one to be co-opted by the chairman as per the requirements, it added.

The Indian aviation sector is hit severely by the coronavirus pandemic and economic downturn.Ratings agency Icra expects India's GDP to contract by 9.5 per cent this fiscal on account of the localised lockdowns put in place by various state governments and rising cases of coronavirus infection.India's COVID-19 cases surged to 10,38,716, while the death toll from the disease rose to 26,273, according to government data.

Govt warns of credit card skimming through e-commerce sites

New Delhi: 17th Jul 2020

The government's cybersecurity agency has warned people of credit card skimming spreading across the world through e-commerce platforms. Attackers are typically targeting e-commerce sites because of their wide presence, popularity and the environment LAMP (Linux, Apache, MySQL, and PHP), Indian Computer Emergency Response Team (CERT-In) said in a notice. Recently, attackers targeted sites which were hosted on Microsoft's IIS server running with the ASP.NET web application framework, it said.Some of the sites affected by the attack were found to be running ASP.NET version 4.0.30319, which is no longer officially supported by Microsoft and may contain multiple vulnerabilities, CERT-In said.

The notice also included a list of best practices for website developers including the use of the latest version of ASP.NET web framework, IIS web server and database server.The advisory is based on research by Malwarebytes which found that this skimming campaign likely began sometime in April this year. Credit card skimming has become a popular activity for cybercriminals over the past few years, and the increase in online shopping during the pandemic means additional business for them, too, Malwarebytes said in a blog post, adding that attackers do not need to limit themselves to the most popular e-commerce platforms.

Consumer Protection Act, 2019 comes into force from today, covers e-commerce too

New Delhi: 20 Jul 2020

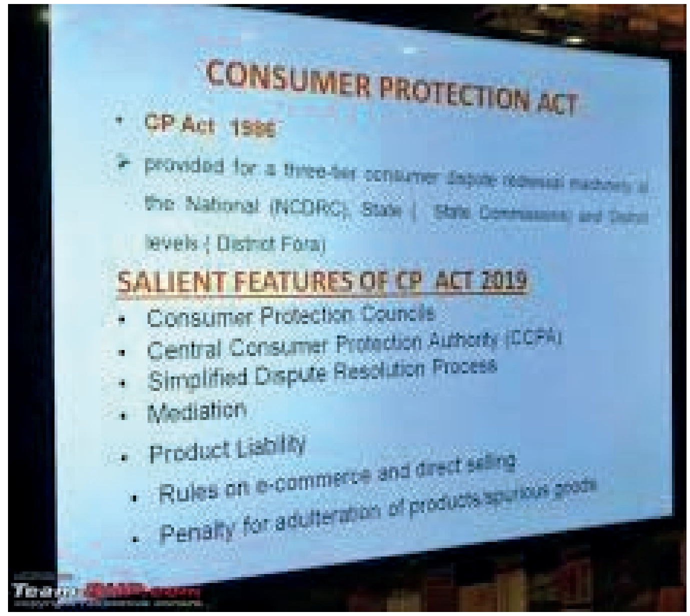
The Consumer Protection Act,2019 comes in to force from 20 July, with its salient features including the establishment of the Central Consumer Protection Authority (CCPA) to promote, protect and enforce the rights of consumers.

While briefing the media about the Consumer Protection Act, 2019 through video conference, the Union Minister for Consumer Affairs, Food & Public Distribution Ram Vilas Paswan said that this new Act will empower consumers and help them in protecting their rights through its various notified rules and provisions like Consumer Protection Councils, Consumer Disputes Redressal Commissions, Mediation, Product Liability and punishment for manufacture or sale of products containing adulterant / spurious goods.

He said that CCPA will be empowered to conduct investigations into violations of consumer rights and institute complaints / prosecution, order recall of unsafe goods and services, order discontinuance of unfair trade practices and misleading advertisements, impose penalties on manufacturers/endorsers/publishers of misleading advertisements. Paswan further said that the rules for prevention of unfair trade practice by e-commerce platforms will also be covered under this Act. The gazette notification for establishment of the Central Consumer Protection Authority and rules for prevention of unfair trade practice in e-commerce are under publication.

Paswan further said under this act every e-commerce entity is required to provide information relating to return, refund, exchange, warranty and guarantee, delivery and shipment, modes of payment, grievance redressal mechanism, payment methods, security of payment methods, charge-back options, etc. including country of origin which are necessary for enabling the consumer to make an informed decision at the pre-purchase stage on its platform. He said that e-commerce platforms have to acknowledge the receipt of any consumer complaint within forty-eight hours and redress the complaint within one month from the date of receipt under this Act. He further added that the New Act introduces the concept of product liability and brings within its scope, the product manufacturer, product service provider and product seller, for any claim for compensation.

Paswan further informed that the new Act provides for simplifying the consumer dispute adjudication process in the consumer commissions, which



include, among others, empowerment of the State and District Commissions to review their own orders, enabling a consumer to file complaints electronically and file complaints in consumer Commissions that have jurisdiction over the place of his residence, videoconferencing for hearing and deemed admissibility of complaints if the question of admissibility is not decided within the specified period of 21 days.

The Minister said an Alternate Dispute Resolution mechanism of Mediation has been provided in the new Act. This will simplify the adjudication process. A complaint will be referred by a Consumer Commission for mediation, wherever scope for early settlement exists and parties agree for it. Mediation will be held in the Mediation Cells to be established under the aegis of the Consumer Commissions. There will be no appeal against settlement through mediation.He said, as per the Consumer Disputes Redressal Commission Rules, there will be no fee for filing cases upto ₹ 5 lakh. There are provisions for filing complaints electronically, credit of amount due to unidentifiable consumers to Consumer Welfare Fund (CWF). The State Commissions will furnish information to Central Government on a quarterly basis on vacancies, disposal, pendency of cases and other matters.

Paswan further informed that the New Act also introduces the concept of product liability and brings within its scope, the product manufacturer, product service provider and product seller, for any claim for compensation. The Act provides for punishment by a competent court for manufacture or sale of adulterant/ spurious goods. The court may, in case of first conviction, suspend any licence issued to the person for a period of up to two years, and in case of second or subsequent conviction, cancel the licence.

Under this new Act, besides general rules, there are Central Consumer Protection Council Rules, Consumer Disputes Redressal Commission Rules, Appointment of President & Members in State/District Commission Rules, Mediation Rules, Model Rules and E-Commerce Rules and Consumer Commission Procedure Regulations, Mediation Regulations and Administrative control over State Commission & District Commission Regulations.

Paswan said that the Central Consumer Protection Council Rules are provided for constitution of the Central Consumer Protection Council, an advisory body on consumer issues, headed by the Union Minister of Consumer Affairs, Food and Public Distribution with the Minister of State as Vice Chairperson and 34 other members from different fields. The Council, which has a three-year tenure, will have Minister-in-charge of consumer affairs from two States from each region- North, South, East, West, and NER. There is also provision for having working groups from amongst the members for specific tasks.

In his concluding remarks, Paswan said that in earlier Consumer Protection Act, 1986a single point access to justice was given, which is also time consuming. The new act has been introduced after many amendments to provide protection to buyers not only from traditional sellers but also from the new e-commerce retailers/ platforms. He said that this Act will prove a significant tool in protecting consumer rights in the country.

EU antitrust watchdog launches probe into consumer IoT devices

London : 16th Jul 2020

The European Commission launched an antitrust competition inquiry into the sector of Internet of Things (IoT) for consumer-related products and services in the European Union that includes smart watches, smart home speakers, smart TVs and more.The inquiry will focus on consumer-related products and services that are connected to a network and can be controlled at a distance, for example via a voice assistant or mobile device.These include smart home appliances and wearable devices, the EU watchdog said in a statement.If the EU antitrust watchdog identifies specific competition concerns, it could open case investigations to ensure compliance with EU rules on restrictive business practices and abuse of dominant market positions.

“Access to large amounts of user data appears to be the key for success in this sector, so we have to make sure that market players are not using their control over such data to distort competition, or otherwise close off these markets for competitors,” said Executive Vice-President Margrethe Vestager who is in charge of competition policy.“This sector inquiry will help us better understand the nature and likely effects of the possible competition problems in this sector,” she added.

The global consumer IoT market is estimated to grow from \$52.76 billion in 2019 to reach \$188.24 billion by 2027, at a CAGR of 17.2 per cent during the forecast period from 2020-2027, according to Report Crux, a global market intelligence aggregator.Broadly, the EU sector inquiry will cover products such as wearable devices (smart watches or fitness trackers) and connected consumer devices used in the smart home context, such as fridges, washing machines, smart TVs, smart speakers and lighting systems.The inquiry will also collect information about the services available via smart devices, such as music and video streaming services and about the voice assistants used to access them."The consumer Internet of Things is expected to grow significantly in the coming years and become commonplace in the daily lives of consumers."Imagine a smart fridge making your grocery list, you pull up that grocery list onto your smart device and order a delivery from a shop that sends the groceries to your door that unlocks automatically with a word. The possibilities seem endless," said Vestager.

Despite the relatively early stage of development of the sector for the IoT for consumer-related products and services in the European Union, there are indications that certain company practices may structurally distort competition."In particular, there are indications relating to restrictions of data access and interoperability, as well as certain forms of self-preferencing and practices linked to the use of proprietary standards," said the commission. In the coming weeks, the Commission will send requests for information to a range of players active in the Internet of Things for consumer-related products and services throughout the EU.The Commission expects to publish a preliminary report on the replies for consultation in the spring of 2021. The final report would follow in the summer of 2022, ti said.

'India needs holistic ecosystem to rebuild API manufacturing facilities'

New Delhi: 16th Jul 2020

India needs a holistic and conducive ecosystem to rebuild its active pharmaceutical ingredient (API) manufacturing capabilities, as high dependence on a single source can be a cause of concern in emergency-like situations, said PwC India. Dependence on China for APIs has been an ongoing concern for the Indian pharma industry. Around 50 per cent of the critical APIs are being imported and almost all the imports are from China, a study by PwC India noted.

The Chinese API industry has an inherent advantage because of economies of scale and support from the Chinese government in the form of financial incentives, infrastructure and regulatory policies, it added.High dependence on a single source can have a significant adverse impact in emergency-like situations, the study 'Reviving India's API industry' said. A favourable financial and regulatory ecosystem and policies are likely to enable the API industry to ensure health security in India by making it self-reliant, it added.

The study recommended that to revive the API industry, in the immediate term there is a need for faster environment clearance, encouraging manufacturing of key APIs/intermediates and fermentation products by providing a fiscal stimulus, accommodative pricing policy under the Drug Price Control Order, 2013 and financial incentives. For the long term, the government may look at the Chinese model and work on developing clusters for API and fermentation, along with looking at ways to encourage alternative sources, it added.

There is also a need for the industry–academia initiatives to improve process technologies, the study recommended. "High dependence on a single source can have a significant adverse impact in emergency situations like COVID-19. With recent changes in API's prices rising up to 100 per cent, it is time we revive our domestic API industry," PwC India Partner and Leader Health Industries Sujay Shetty said. While some policy changes may take time, "we need to collectively evaluate and strategize for ways to encourage alternative sources," he added.

RBI asks ARCs to adopt fair practices code for loan recovery

Mumbai:16th Jul 2020

The Reserve Bank of India asked asset reconstruction companies (ARCs) to adopt a board-approved 'Fair Practices Code', which, among other things, should prohibit the use of uncivilised, unlawful and questionable behaviour for recovery of loans. The Code, the central bank said, should also ensure transparency and fairness in operation.

ARCs buy bad loans from banks to turn them around.

"In order to achieve the highest standards of transparency and fairness in dealing with stakeholders, asset reconstruction companies are advised to put in place Fair Practices Code (FPC) duly approved by their board," the RBI said.It has prescribed the minimum regulatory expectation, while each ARC's board is free to enhance its scope and coverage.The FPC must be followed in right earnest, and the board must involve itself in its evolution and proper implementation at all times, it added."ARC shall follow transparent and non-discriminatory practices in acquisition of assets. It shall maintain arm's length distance in the pursuit of transparency," it said while asking them that FPC should be placed in public domain for information of all stakeholders.

As per the guidelines regarding FPC, ARCs should release all securities on repayment of dues or on realisation of the outstanding amount of loan, subject to any legitimate right or lien for any other claim they may have against the borrower."If such right of set-off is to be exercised, the borrower shall be given notice about the same with full particulars about the remaining claims and the conditions under which ARCs are entitled to retain the securities till the relevant claim is settled/ paid," it said.Also, ARCs should put in place a board-approved policy on the management fee, expenses and incentives, if any, claimed from trusts under their management.

The policy should be transparent and ensure that the management fee is reasonable and proportionate to financial transactions."ARCs shall ensure that recovery agents are properly trained to handle their responsibilities with care and sensitivity, particularly in respect of aspects such as hours of calling, privacy of customer information, etc."They should ensure that recovery agents do not induce adoption of uncivilised, unlawful and questionable behaviour or recovery process," the guidelines said.In the matter of recovery of loans, ARCs should not resort to harassment of the debtor and they should ensure that the staff are adequately trained to deal with customers in an appropriate manner.

India's population may peak to 1.6 bn in 2048: Study

New Delhi: 15th Jul 2020

Scientists have predicted that the India's population may peak to about 1.6 billion in 2048, and decline by 32 per cent to around 1.09 billion in 2100, when it is also expected to be the world's most populous country.The analysis, published in the journal The Lancet, used data from the Global Burden of Disease Study 2017, and applied novel models to project future global, regional, and national population for 183 countries, including India, US, China, and Japan, and their mortality, fertility, and migration rates.

According to the researchers, including those from the University of Washington in the US, there may be dramatic declines in working age-populations in countries such as India and China, which they said may hamper economic growth and lead to shifts in global powers. They said the world could be multipolar at the end of this century, with India, Nigeria, China, and the US the dominant powers. “This will truly be a new world, one we should be preparing for today,” the scientists noted.

According to the study, the numbers of working-age adults in India is projected to fall from 762 million in 2017 to around 578 million in 2100, compared to that of China where numbers of workers are estimated to decline from 950 million in 2017 to 357 million in 2100. It said India may be one of the few — if only — major power in Asia to protect its working-age population over the century. “It is expected to surpass China’s workforce population in the mid-2020s, rising up the GDP rankings from 7th to 3rd,” the scientists noted in a statement to the press. Commenting on the research, Christopher Murray from the University of Washington, who led the research, said continued global population growth through the century is no longer the most likely trajectory for the world’s population.

Global trade extremely important for India's re-opening, says Raghuram Rajan

New York: Jul 24, 2020

As the US presidential election draws near, the conflict between America and China will escalate, impairing global trade which is "extremely important" for emerging markets like India and Brazil that are re-opening amidst COVID-19 pandemic, according to former RBI Governor Raghuram Rajan."Global trade is going to be an important factor if they can jump on to it, whether it's trade in goods and services or trade in digital services, it's going to be very important and our countries desperately need an open world," Rajan said.

Cautioning that there will be "deeply damaged firms" in the economy, Rajan said the post-pandemic recovery has to be accompanied by a process of repair."There's going to be enormous bankruptcies in the United States certainly and quite possibly in Europe also as we repair the economy, reallocate resources, restructure capital structures," he said at the PanIIT USA virtual conference titled 'The New Global Economic Norm: Post COVID-19'.

"Certainly as we get closer to the US election, the conflict between the US and China is going to increase and that impairs global trade, which is going to be extremely important going forward, especially for emerging markets like India, Brazil, Mexico, which are going to be significantly impaired by the virus and need some source of demand to pull them out as they start opening up again," he said. Rajan, an IIT Delhi graduate and the Katherine Dusak Miller Distinguished Service Professor of Finance at University of Chicago Booth School of Business, said that containment of the coronavirus in countries like the US and India has not happened despite lockdowns, while in some countries containment has been a 2-2.5 month process and virus cases have been brought down to the single digits leading to re-openings.

"There are countries, of course the United States being a prime example, but also India as well as Brazil, Mexico where the containment has not happened despite lockdowns, despite enormous costs. As a result, the cost of the virus is going to be significantly greater than for the countries that have been successful," he said.

Rajan said that for countries like India and the US that are still battling the virus, the main issue right now is to contain the virus, even as he asserted that "unfortunately the spread has become significant enough that containment is going to be very difficult".

Rajan also underlined that there will be greater automation of work processes."Many companies are figuring out how to do things more efficiently during this crisis and that will stay on going forward, which also means that we will have to redeploy workers, we will have to figure out how to do that more effectively and certainly re-training is part of the answer," he said.

Rajan cautioned that corporations, households and governments will have enormous levels of debt as they move out of the pandemic and there will be a lot of focus on how to restructure and bring it down over time."The bad debt problems of banks then and the bad debt problems that are likely to emerge for banks across the emerging world is going to be a multiple of what it was in the past and this implies that we need to spend far more time on creating restructuring processes so that firms get back to work and production.

Customers are turning to more frugality and savings and there will be more pressure for universal good healthcare as a result of this crisis., Rajan said.

India needs further economic reforms to attract more investment: IMF

Washington: 24 Jul 2020

Concerted efforts by India to strengthen the business climate and encourage investment in the trade have helped to attract investment, but the country needs further economic reforms to ensure sustainable and more inclusive growth, the IMF said.

The remarks by the International Monetary Fund's Chief Spokesperson Gerry Rice came in response to a question on the recent FDI announcements made by companies like Facebook and Google in India.

In recent weeks, several international companies have pledged USD 20 billion FDI in India, and a whopping USD 40 billion this year so far."Concerted efforts have been made in recent years, in India, to strengthen the business climate and encourage investment in trade, and these have helped to attract investment and improve the current account financing mix and also help to contain external vulnerabilities," Rice told reporters at a news conference here.

"Relevant reforms have included the new bankruptcy code, the National Goods and Services Tax. These have helped to gain in India's doing business ranking, moving up rapidly in the World Bank's Ease of Doing Business index, up to 63 in 2020, from 100 in 2018, significant progress there, indeed," Rice said."And, nonetheless, further economic reforms, including labour, product mixed land, and others, and additional infrastructure investment are necessary, in our view, to attract even more investment, and to ensure sustainable and more inclusive growth in India," he said in response to the question.

Recently, the IMF in its update to the World Economic Outlook projected India's growth rate at -4.5 per cent, and then six per cent recovery, for the fiscal year 2020-21 and fiscal year 2020-22, respectively, he said.Our projection for fiscal year '20-2021 was revised down, as was the case for most countries driven by the impact of the pandemic," Rice added."On balance, I think we would say the risks to the economic outlook remain," he said.

Despite gradual recovery in activities and a solid agricultural performance, the downside risks remain."The main downside risk is, of course, the continued spread of the pandemic," he noted, referring to the coronavirus pandemic."Further outbreaks could require additional lockdowns, and concerns about the virus could also dampen consumer confidence and delay the economic recovery. Again, this is the case not just in India, but in many countries, Rice said.

Information Technology leading path of Indian MSMEs to march as Champions

- Technology is very diverse in its forms; one of its branches is Information Technology (IT), which acts as a boon for MSMEs. IT has a great impact on all aspects of life and it is transforming the global economy in terms of ways of doing business. IT has a huge impact on most industries and usage of these technologies is reforming the rules of business, leading to the structural transformation of enterprises and businesses. Use of correct technology for businesses can lead enterprises touch sky-high successes, as accurately stated by Prime Minister Narendra Modi, "I see technology as a means to empower and as a tool that bridges the distance between hope and opportunity".
- Information Technology plays an essential role in escalating the profitability of the organizations. It also gives rise to competitiveness among the Small and Medium Enterprises (SMEs) making them think about the research and development along with the availability of the latest technology. IT is a mechanism, which enables SMEs to respond to customers' complaints and requirements efficiently by enabling information to be transmitted through various mediums including emails, telephonic, and social media channels. Enterprises can use various platforms of IT services for learning, marketing and advertising, selling their products and services, as well as trading, among various other uses of this technology.
- The potential benefits of Information Technology to Micro, Small and Medium Enterprises (MSMEs) are variedly known. It can enhance MSMEs' efficiency, reduce costs and expand market reach, at domestic and international level. As the MSME sector plays an important role in the Nation's economy, the sector benefits individual MSMEs collectively rendering into positive results, leading to employment creation, revenue generation and overall country's businesses competitiveness.
- It would not be wrong to say that majority of MSMEs hesitate to adopt the latest technology due to their lack of understanding and knowledge while selecting the correct technology solution for their enterprises, which affects their overall profitability. Such a situation is the result of a lack of skilled manpower to run high-tech machines and equipment, less trust in technology, and high capital investment for equipment. All these issues can be resolved by creating more awareness amongst MSME entrepreneurs and enterprises about benefits of technology adoption through trade bodies, as well as industry associations, helping them understand factors of transformation from conventional businesses to digitally active space.
- In the present business ecosystem, a majority of global entrepreneurs talk about adopting cutting edge technologies like Artificial Intelligence (AI), Machine Learning (ML), data-enabled systems, internet-based businesses, etc. to become more efficient, gain more trust from consumers and stand high over the competitions. However, there is still a need for more for Indian MSMEs to transform their traditional and conventional method businesses into an updated and contemporary business. From small towns to metro cities, a lot of MSME entrepreneurs are harnessing technology to innovate their products and services, thereby giving a boost to their business and encourage slow MSME sector to grow faster. Though MSMEs may have been slow to technological adoption, they are now actively embracing technology to revamp old businesses and even start technology-based businesses such as e-commerce, online services, etc.
- To widen the scope of Information technology, the Ministry of MSME has been actively working towards ways to facilitate MSMEs and assist them through all the stages in the business cycle. For ease of doing business, the Ministry has launched a robust Information and Communications Technology (ICT) based Internet Grievances Monitoring System portal called 'Champions' (www.champions.gov.in). The 'Champions' stands for Creation and Harmonious Application of Modern Processes for Increasing the Output and National Strength. The 'Champions' portal is a combination of technologies formed to help, guide, empower, ease and support the MSME sector of the country. Besides ICT tools incorporating telephone, internet and video conference, the

system is enabled with Artificial Intelligence, Data Analytics and Machine Learning, to bring and tackle all grievances and suggestions under one-stop to help MSMEs. It is also fully integrated on a real-time basis with GOI's main grievances portal CPGRAMS and MSME Ministry's own other web-based mechanisms.

- The Portal is packed with astonishing user-friendly features providing people with a fully integrated dashboard comprising organised data, the registration method is with OTP generation, for every grievance a new Complaint ID is created, different categories are available for users based on Association, MSME Unit, Would be Entrepreneur, etc. The Champion portal users can check all the grievances at one place on the dashboard as well as track the status of the same.
- The Champions portal works on Hub and Spoke model comprising 66 State-level Control Rooms at offices of MSME- DI, BR MSME- DI offices, KVIC offices, NSIC offices, and Coir Board offices, which are impeccably connected with the Central Control Room at the Ministry of MSME, Delhi. The portal aims to help MSMEs in the present difficult situation due to COVID-19 lockdown as well as support them in future in terms of finance, raw materials, labour, regulatory permissions, etc. The system encourages MSMEs to capture new opportunities, as well as identifies potential MSMEs, who can become National and International Champions. The motto of the Champions portal is to solve problems of the MSME sector in the short run and create them as National and International Champions in the long run.

source: www.msme.gov.in

भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

www.rbi.org.in

RBI/2020-21/09 DoR.BP.BC.No.01/21.04.048/2020-21 July 1, 2020

All Scheduled Commercial Banks (including Scheduled RRBs)

Dear Sir/ Madam,

Distressed Assets Fund - Subordinate Debt for Stressed MSMEs

Please refer to the circular No. 170/2020-21 dated June 24, 2020 issued by the Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) regarding the captioned scheme. As the credit facilities extended under the above scheme are backed by a guarantee from CGTMSE, as a special dispensation, it has been decided to permit the banks to reckon the funds infused by the promoters in their MSME units through loans availed under the captioned scheme as equity/quasi equity from the promoters for debt-equity computation.

Yours faithfully,

(Saurav Sinha) Chief General Manager-in-Charge

source: www.rbi.gov.in

MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES
NOTIFICATION

New Delhi, the 26th June, 2020

S.O. 2119(E). - In exercise of the powers conferred by sub-section (1) read with sub-section (9) of section 7 and sub-section (2) read with sub-section (3) of section 8, of the Micro, Small and Medium Enterprises Development Act, 2006, (27 of 2006), hereinafter referred to as the said Act, and in supersession of the notifications of the Government of India in the Ministry of Micro, Small and Medium Enterprises number S.O.1702 (E), dated the 1st June, 2020, S.O. 2052 (E), dated the 30th June, 2017, S.O.3322 (E), dated the 1st November, 2013 and S.O.1722 (E), dated the 5th October, 2006, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-Section (ii), except as respects things done or omitted to be done before such supersession, the Central Government, after obtaining the recommendations of the Advisory Committee in this behalf, hereby notifies certain criteria for classifying the enterprises as micro, small and medium enterprises and specifies the form and procedure for filing the memorandum (hereafter in this notification to be known as "Udyam Registration"), with effect from the 1st day of July, 2020, namely:--

1. Classification of enterprises.- An enterprise shall be classified as a micro, small or medium enterprise on the basis of the following criteria, namely:--

(i) a micro enterprise, where the investment in plant and machinery or equipment does not exceed one crore rupees and turnover does not exceed five crore rupees;

(ii) a small enterprise, where the investment in plant and machinery or equipment does not exceed ten crore rupees and turnover does not exceed fifty crore rupees; and

(iii) a medium enterprise, where the investment in plant and machinery or equipment does not exceed fifty crore rupees and turnover does not exceed two hundred and fifty crore rupees.

2. Becoming a micro, small or medium enterprise.--

(1) Any person who intends to establish a micro, small or medium enterprise may file Udyam Registration online in the Udyam Registration portal, based on self-declaration with no requirement to upload documents, papers, certificates or proof.

(2) On registration, an enterprise (referred to as "Udyam" in the Udyam Registration portal) will be assigned a permanent identity number to be known as "Udyam Registration Number".

(3) An e-certificate, namely, "Udyam Registration Certificate" shall be issued on completion of the registration process.

3. Composite criteria of investment and turnover for classification.--

(1) A composite criterion of investment and turnover shall apply for classification of an enterprise as micro, small or medium.

(2) If an enterprise crosses the ceiling limits specified for its present category in either of the two criteria of investment or turnover, it will cease to exist in that category and be placed in the next higher category but no enterprise shall be placed in the lower category unless it goes below the ceiling limits specified for its present category in both the criteria of investment as well as turnover.

(3) All units with Goods and Services Tax Identification Number (GSTIN) listed against the same Permanent Account Number (PAN) shall be collectively treated as one enterprise and the turnover and investment figures for all of such entities shall be seen together and only the aggregate values will be considered for deciding the category as micro, small or medium enterprise.

4. Calculation of investment in plant and machinery or equipment.--

(1) The calculation of investment in plant and machinery or equipment will be linked to the Income Tax Return (ITR) of the previous years filed under the Income Tax Act, 1961.

(2) In case of a new enterprise, where no prior ITR is available, the investment will be based on self-declaration of the promoter of the enterprise and such relaxation shall end after the 31st March of the financial year in which it files its first ITR.

(3) The expession "plant and machinery or equipment" of the enterprise, shall have the same meaning as assigned to the plant and machinery in the Income Tax Rules, 1962 framed under the Income Tax Act, 1961 and shall include all tangible assets (other than land and building, furniture and fittings).

(4) The purchase (invoice) value of a plant and machinery or equipment, whether purchased first hand or second hand, shall be taken into account excluding Goods and Services Tax (GST), on self-disclosure basis, if the enterprise is a new one without any ITR.

(5) The cost of certain items specified in the Explanation I to sub-section (1) of section 7 of the Act shall be excluded from the calculation of the amount of investment in plant and machinery.

5. Calculation of turnover.--

(1) Exports of goods or services or both, shall be excluded while calculating the turnover of any enterprise whether micro, small or medium, for the purposes of classification.

(2) Information as regards turnover and exports turnover for an enterprise shall be linked to the Income Tax Act or the Central Goods and Services Act (CGST Act) and the GSTIN.

(3) The turnover related figures of such enterprise which do not have PAN will be considered on self-declaration basis for a period up to 31st March, 2021 and thereafter, PAN and GSTIN shall be mandatory.

6. Registration process.—

(1) The form for registration shall be as provided in the Udyam Registration portal.

(2) There will be no fee for filing Udyam Registration.

(3) Aadhaar number shall be required for Udyam Registration.

(4) The Aadhaar number shall be of the proprietor in the case of a proprietorship firm, of the managing partner in the case of a partnership firm and of a karta in the case of a Hindu Undivided Family (HUF).

(5) In case of a Company or a Limited Liability Partnership or a Cooperative Society or a Society or a Trust, the organisation or its authorised signatory shall provide its GSTIN and PAN along with its Aadhaar number.

(6) In case an enterprise is duly registered as an Udyam with PAN, any deficiency of information for previous years when it did not have PAN shall be filled up on self-declaration basis.

(7) No enterprise shall file more than one Udyam Registration:

Provided that any number of activities including manufacturing or service or both may be specified or added in one Udyam Registration.

(8) Whoever intentionally misrepresents or attempts to suppress the self-declared facts and figures appearing in the Udyam Registration or updation process shall be liable to such penalty as specified under section 27 of the Act.

7. Registration of existing enterprises.---

(1) All existing enterprises registered under EM–Part-II or UAM shall register again on the Udyam Registration portal on or after the 1st day of July, 2020.

(2) All enterprises registered till 30th June, 2020, shall be re-classified in accordance with this notification.

(3) The existing enterprises registered prior to 30th June, 2020, shall continue to be valid only for a period up to the 31stday of March, 2021.

(4) An enterprise registered with any other organisation under the Ministry of Micro, Small and Medium Enterprises shall register itself under Udyam Registration.

8. Updation of information and transition period in classification.--

(1) An enterprise having Udyam Registration Number shall update its information online in the Udyam Registration portal, including the details of the ITR and the GST Return for the previous financial year and such other additional information as may be required, on selfdeclaration basis.

(2) Failure to update the relevant information within the period specified in the online Udyam Registration portal will render the enterprise liable for suspension of its status.

(3) Based on the information furnished or gathered from Government's sources including ITR or GST return, the classification of the enterprise will be updated.

(4) In case of graduation (from a lower to a higher category) or reverse-graduation (sliding down to lower category) of an enterprise, a communication will be sent to the enterprise about the change in the status.

(5) In case of an upward change in terms of investment in plant and machinery or equipment or turnover or both, and consequent re-classification, an enterprise will maintain its prevailing status till expiry of one year from the close of the year of registration.

(6) In case of reverse-graduation of an enterprise, whether as a result of re-classification or due to actual changes in investment in plant and machinery or equipment or turnover or both, and whether the enterprise is registered under the Act or not, the enterprise will continue in its present category till the closure of the financial year and it will be given the benefit of the changed status only with effect from 1st April of the financial year following the year in which such change took place.

9. Facilitation and grievance redressal of enterprises.--

(1) The Champions Control Rooms functioning in various institutions and offices of the Ministry of Micro, Small and Medium Enterprises including the Development Institutes (MSME-DI) shall act as Single Window Systems for facilitating the registration process and further handholding the micro, small and medium enterprises in all possible manner.

(2) The District Industries Centres (DICs) will also act as Single Window facilitation Systems in their Districts.

(3) Any person who is not able to file the Udyam Registration for any reason including for lack of Aadhaar number, may approach any of the above Single Window Systems for Udyam Registration purposes with his Aadhaar enrolment identity slip or copy of Aadhaar enrolment request or bank photo pass book or voter identity card or passport or driving licence and the Single Window Systems will facilitate the process including getting an Aadhaar number and thereafter in the further process of Udyam Registration.

(4) In case of any discrepancy or complaint, the General Manager of the District Industries Centre of the concerned District shall undertake an enquiry for verification of the details of Udyam Registration submitted by the enterprise and thereafter forward the matter with necessary remarks to the Director or Commissioner or Industry Secretary concerned of the State Government who after issuing a notice to the enterprise and after giving an opportunity to present its case and based on the findings, may amend the details or recommend to the Ministry of Micro, Small or Medium Enterprises, Government of India, for cancellation of the Udyam Registration Certificate.

[F. No. 21(5)/2019-P&G/Policy (Pt-IV)]

A. K. SHARMA, Secy.

source : www.msme.gov.in